

# WE ARE GEODRILL

TSX: GEO

OTCQX: GEODF



**GEODRILL**

Swiss Mining Institute  
Investor Presentation  
March 18, 2025

# FORWARD LOOKING STATEMENTS

This presentation contains “forward-looking information” and “financial outlook” within the meaning of applicable Canadian securities laws and may contain forward looking information attributed to third party industry sources. These statements and information are predictions only and represent Geodrill’s expectations as of the date of this presentation and Geodrill does not undertake any obligation to update the forward looking information or financial outlook to reflect new information, subsequent events or otherwise. By their nature, forward looking information and financial outlook involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, and projections made will not occur and actual events or results may differ materially from such predictions, forecasts, and projections. Undue reliance should not be placed on such information as there can be no assurance that the plans, intentions or expectations upon which they are based will occur.

Forward-looking information is also based upon the assumption that none of the identified risk factors that could cause actual results to differ materially from the forward-looking information will occur. Accordingly, specific reference should be made to the risk factors described in the Annual Financial Statements available on SEDAR.





# HARD CORE MINERAL DRILLERS

**25 years** of exploration  
drilling excellence

**Consistent,**  
recurring revenue  
from top-tier mining clients

**High Performance  
Rig Fleet** bolsters  
profitability with state-of-  
the-art equipment

**Innovative &  
Founder-led** drives  
strong alignment with  
investors

# Mineral Drilling 101



Discovery Drilling

\$2-5M



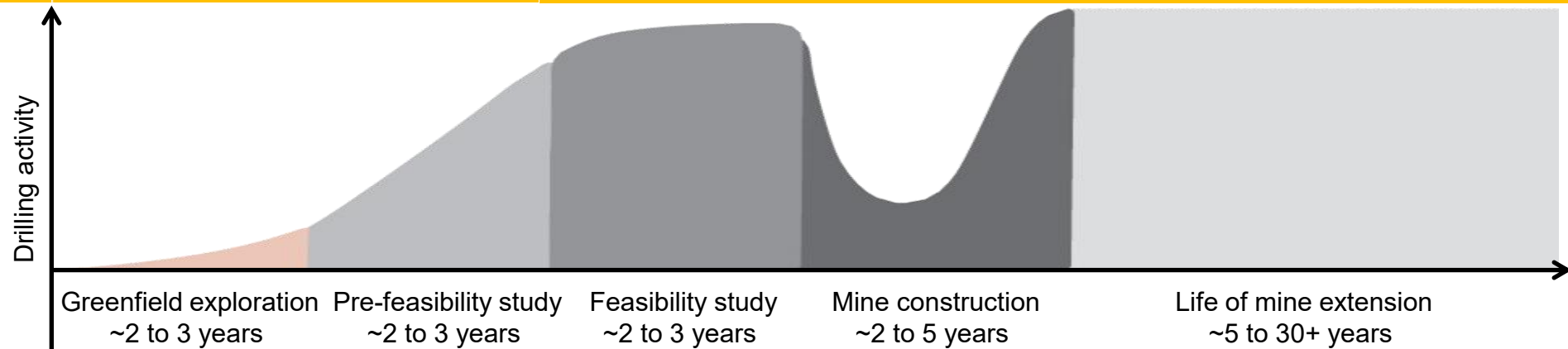
In-fill Drilling for Resource Modeling

\$10-25M



Mine Drilling De-risking & Resource Expansion

LIFE OF MINE \$10-25M ANNUALLY





# Keep it Turning - Keep it Earning

OUR BUSINESS MODEL SETS US APART FROM THE INDUSTRY



HIGH PERFORMANCE RIG FLEET & STATE-OF-THE-ART FACILITY

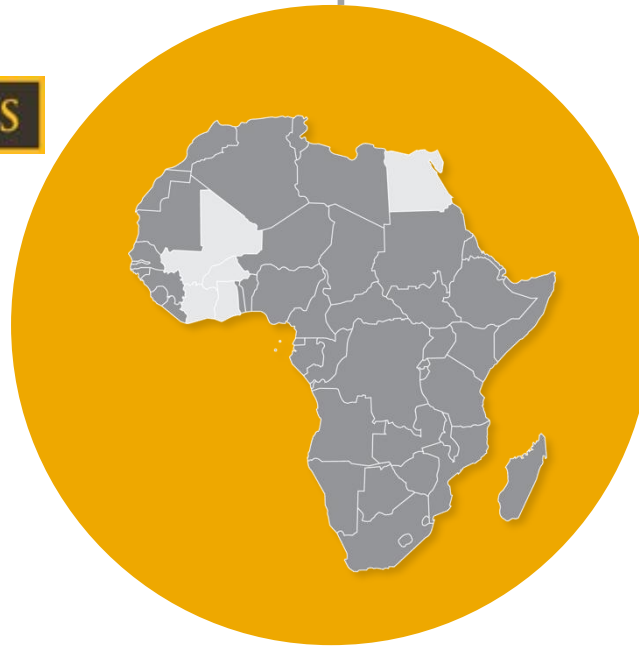
- High performance rigs drive operation value and revenue
- Network of maintenance support facilities ensure operational efficiency
- Our expertise is rooted in drilling excellence

TIER-1 CUSTOMERS WITH WORLD CLASS PROJECTS & GEOGRAPHIC DIVERSIFICATION

- Long-term contracts drives revenue visibility and recurring
- We operate in growth jurisdictions where the opportunity lies

# Contract Wins with Top-Tier Drives Revenue

US\$150M in multi-year contract wins



US\$50M in multi-year contract wins

# We Invest in the Cycle

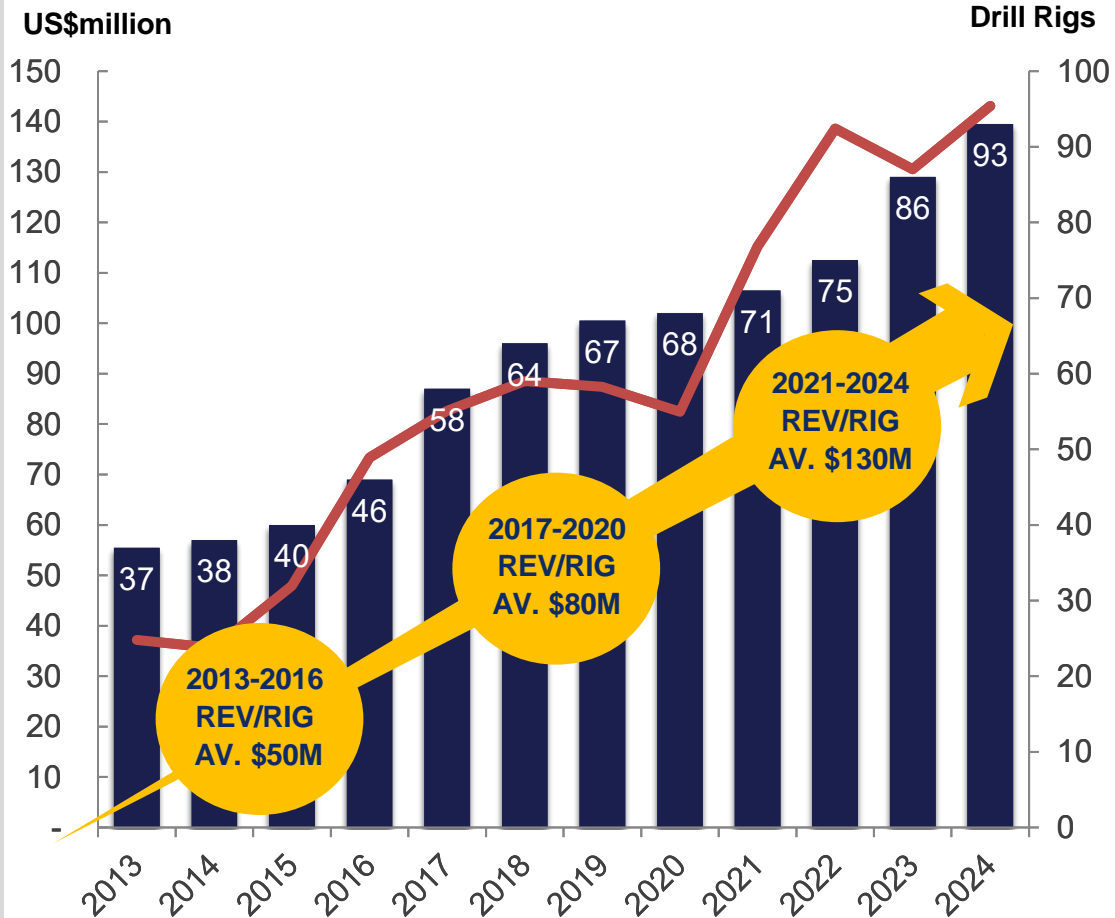
**High Demand:** demand for rigs is driven by the depletion of existing mineral reserves and high commodity prices, which drives exploration drilling

**Revenue Growth Drive:** Over 12 years, we experienced three distinct 4-year revenue growth periods: the 50's, 80's, and 130's

**Strong Correlation:** rig count has grown consistently, showing a strong correlation with revenue growth

**Profitability:** Each new rig adds an additional \$1.5M in revenue, delivering ~15% ROCE

Consistently Delivers a High Return on Capital Employed



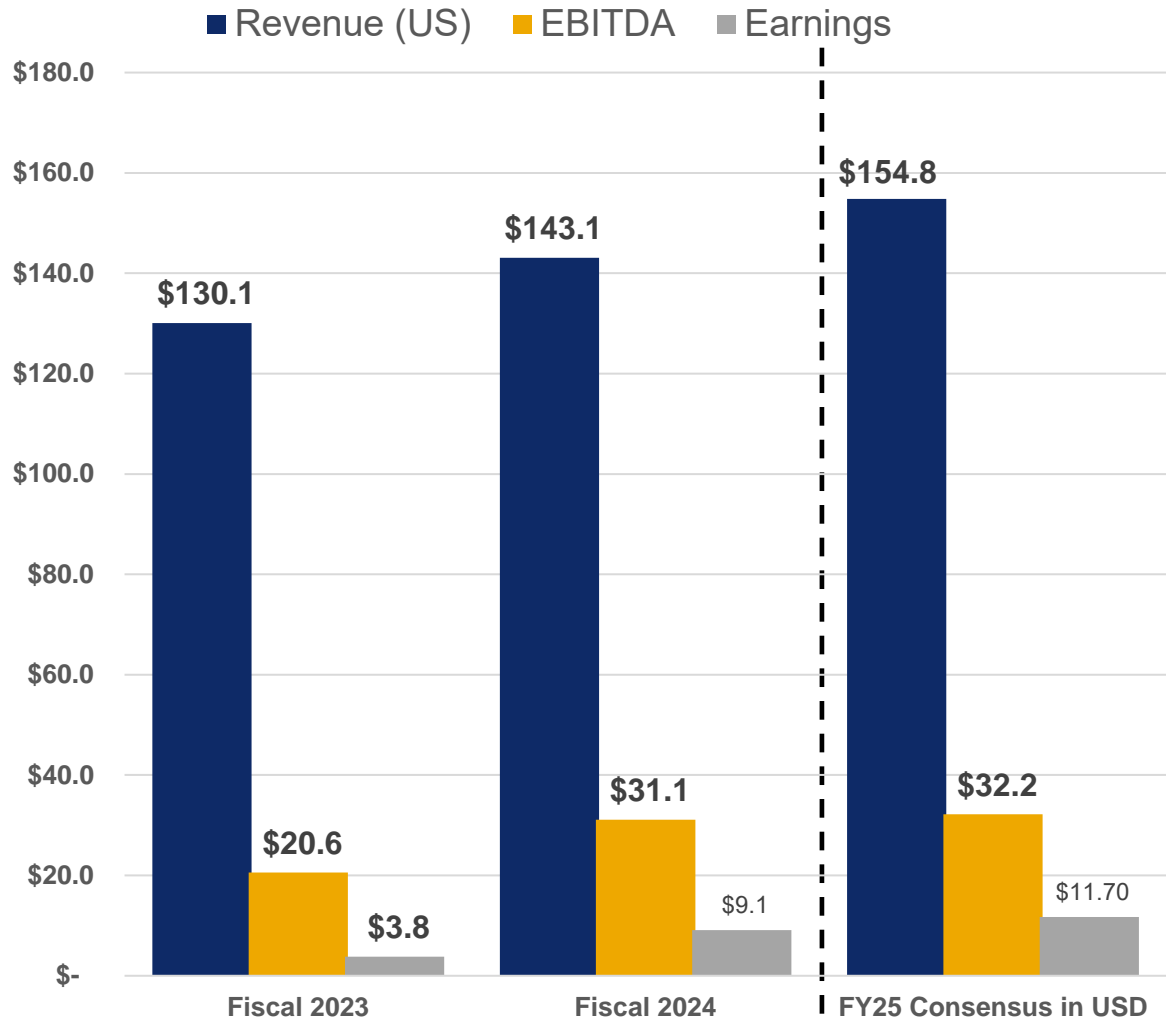
# Snapshot of Financial Strength

**Record revenue  
fueled my contract  
wins**

**Delivers consistent  
10% Growth**

**Strong profitability  
reinforces stability  
for investors**

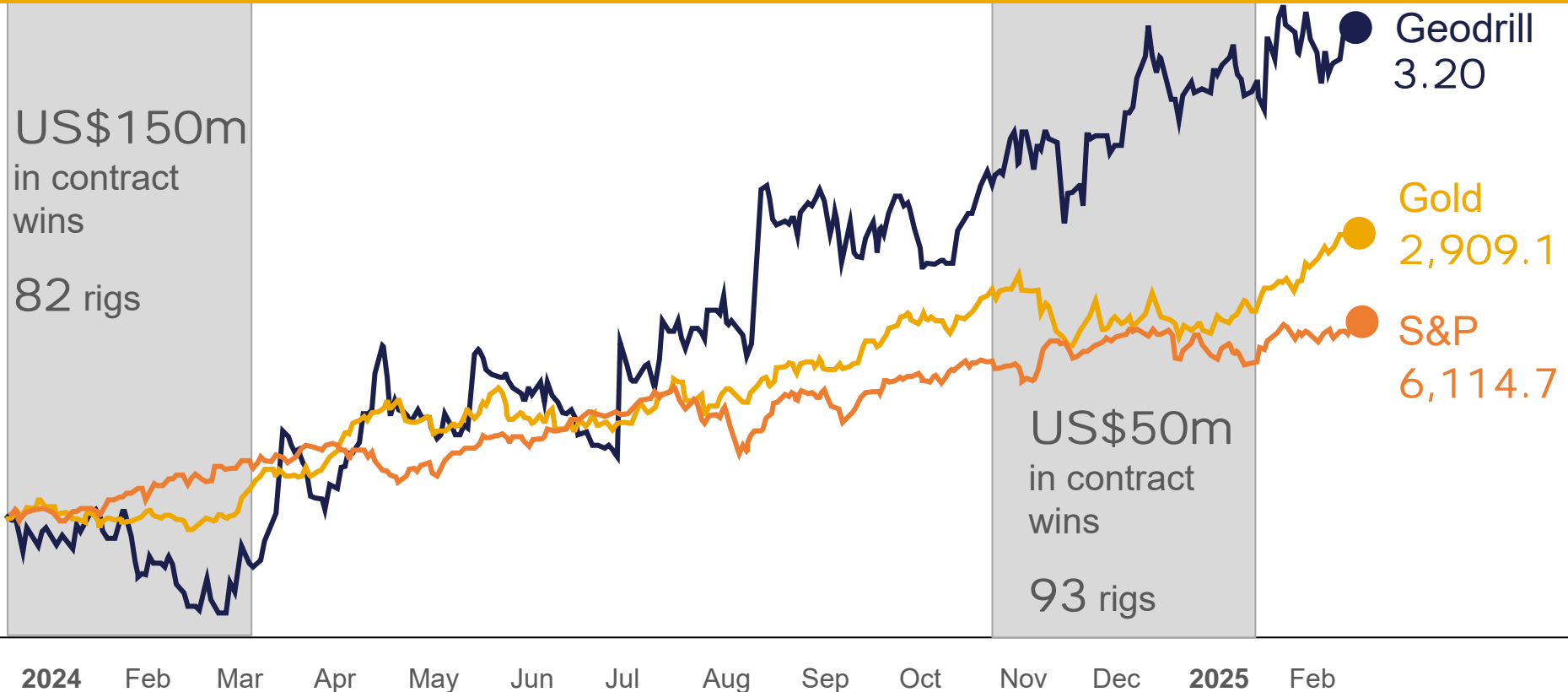
**Strong cash  
position allows for  
expansion to meet  
demand**





# Growth is Key to Re-rate Potential

**Strong Confidence in Future Performance Driven by Long-term Contracts and Geographic Diversification**



**Trading at attractive discount to peers  
FY25 consensus of 2.9x EV/EBITDA**

# Why Own Geodrill

- 1 Established High-Quality Business:**

Investing in a well-established, cash-generating business with a strong financial foundation and significant upside potential that trades at **discounted multiples**
- 2 Commodity Tailwind:**

Positioned to benefit from the **commodity tailwind** and investing in a business that is essential to the mining supply chain provides torque to the stock
- 3 Solid Balance Sheet:**

Supports strong financial growth and ability to **capitalize on market opportunities** and drive long-term value

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