

WE ARE GEODRILL

TSX: GEO

OTCQX: GEODF




GEODRILL

Investor Presentation
March 2025

FORWARD LOOKING STATEMENTS

This presentation contains “forward-looking information” and “financial outlook” within the meaning of applicable Canadian securities laws and may contain forward looking information attributed to third party industry sources. These statements and information are predictions only and represent Geodrill’s expectations as of the date of this presentation and Geodrill does not undertake any obligation to update the forward looking information or financial outlook to reflect new information, subsequent events or otherwise. By their nature, forward looking information and financial outlook involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, and projections made will not occur and actual events or results may differ materially from such predictions, forecasts, and projections. Undue reliance should not be placed on such information as there can be no assurance that the plans, intentions or expectations upon which they are based will occur.

Forward-looking information is also based upon the assumption that none of the identified risk factors that could cause actual results to differ materially from the forward-looking information will occur. Accordingly, specific reference should be made to the risk factors described in the Annual Financial Statements available on SEDAR.



HARD CORE MINERAL DRILLERS

25 years of exploration
drilling excellence

**Consistent,
recurring revenue
from top-tier mining clients**

**High Performance
Rig Fleet bolsters
profitability with state-of-
the-art equipment**

**Innovative &
Founder-led drives
strong alignment with
investors**

Mineral Drilling 101



Discovery
Drilling

\$2-5M



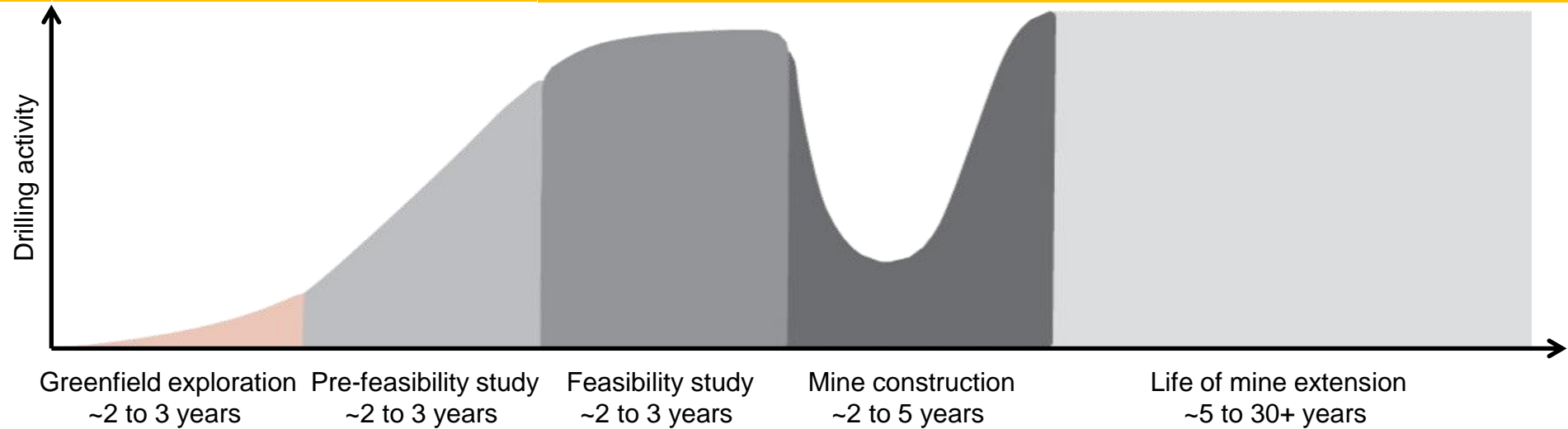
In-fill Drilling
for Resource Modeling

\$10-25M



Mine Drilling
De-risking & Resource Expansion

**LIFE OF MINE \$10-25M
ANNUALLY**



Keep it Turning - Keep it Earning

OUR BUSINESS MODEL SETS US APART FROM THE INDUSTRY

HIGH PERFORMANCE RIG FLEET & STATE-OF-THE-ART FACILITY

- High performance rigs drive operation value and revenue
- Network of maintenance support facilities ensure operational efficiency



GEOGRAPHIC DIVERSIFICATION & SKILLED TEAM

- Our expertise is rooted in drilling excellence
- We operate in growth markets where the opportunity lies



TIER-1 CUSTOMERS WITH WORLD CLASS PROJECT

- Long-term contracts drives revenue visibility and recurring
- We operate in growth jurisdictions where the opportunity lies



Contract Wins with Top-Tier Drives Revenue



We Invest in the Cycle

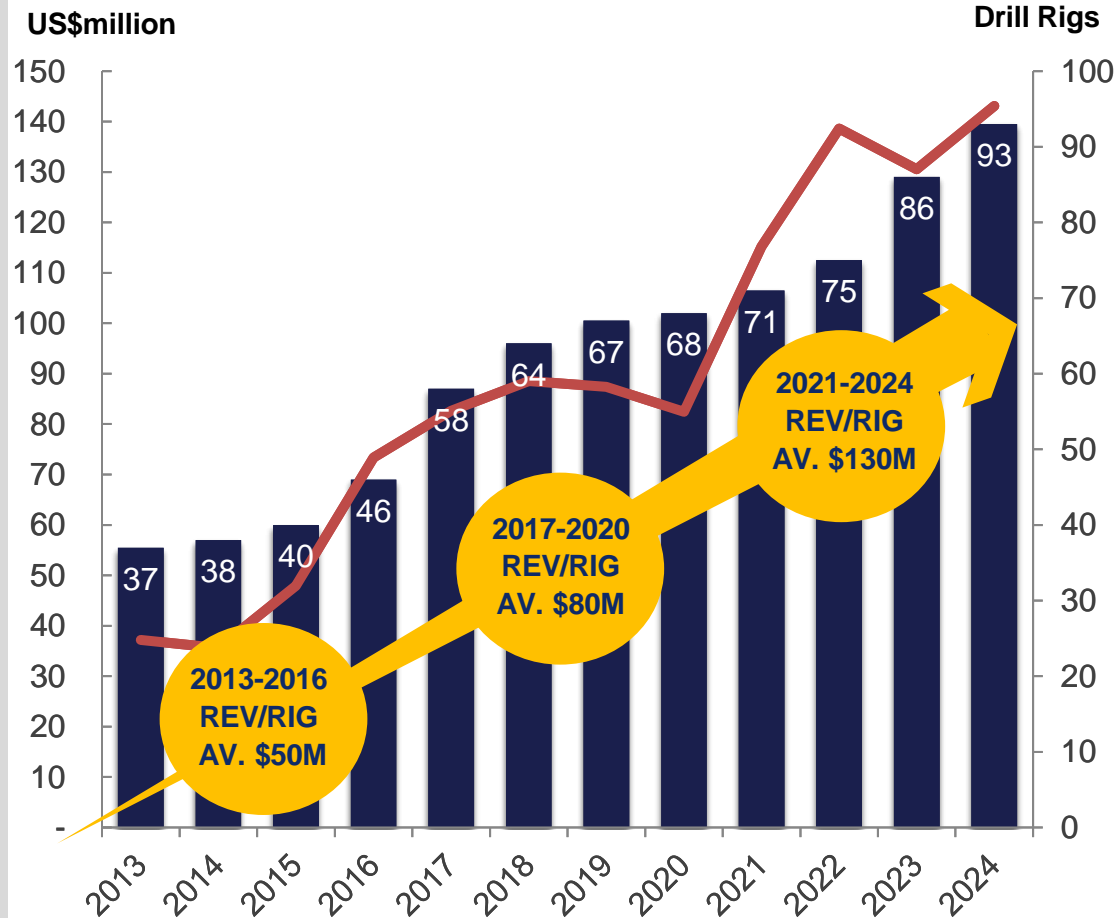
High Demand: demand for rigs is driven by the depletion of existing mineral reserves and high commodity prices, which drives exploration drilling

Revenue Growth Drive: Over 12 years, we experienced three distinct 4-year revenue growth periods: the 50's, 80's, and 130's

Strong Correlation: rig count has grown consistently, showing a strong correlation with revenue growth

Profitability: Each new rig adds an additional \$1.5M in revenue, delivering ~15% ROCE

Consistently Delivers a High Return on Capital Employed



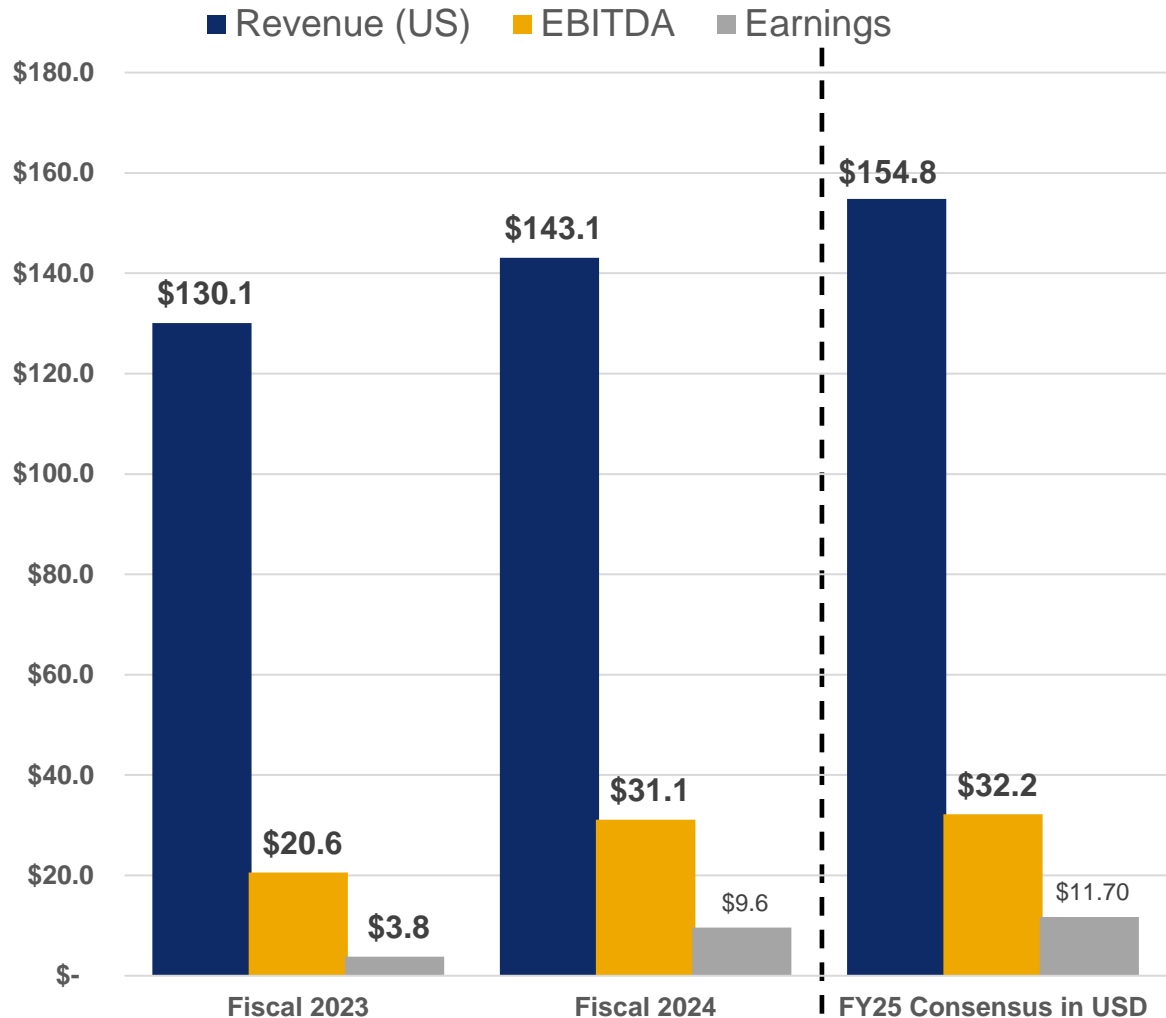
Snapshot of Financial Strength

**Record revenue
fueled my contract
wins**

**Delivers consistent
10% Growth**

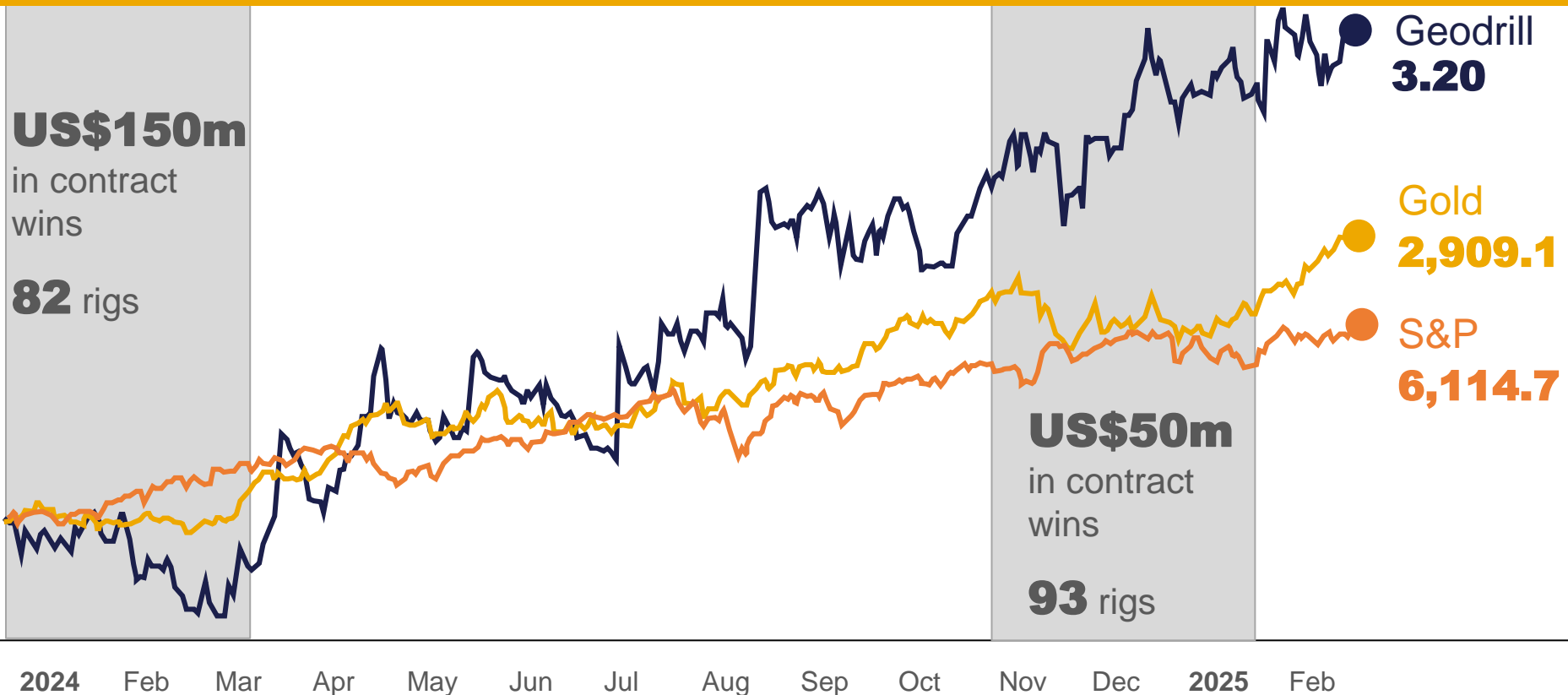
**Strong profitability
reinforces stability
for investors**

**Strong cash
position allows for
expansion to meet
demand**



Growth is Key to Re-rate Potential

Strong Confidence in Future Performance Driven by Long-term Contracts and Geographic Diversification



Trading at attractive discount to peers
FY25 consensus of 2.9x EV/EBITDA

Why Own Geodrill

- 1 Established High-Quality Business:**
Investing in a well-established, cash-generating business with a strong financial foundation and significant upside potential that trades at **discounted multiples**
- 2 Commodity Tailwind:**
Positioned to benefit from the **commodity tailwind** and investing in a business that is essential to the mining supply chain provides torque to the stock
- 3 Solid Balance Sheet:**
Supports strong financial growth and ability to **capitalize on market opportunities** and drive long-term value

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