

WE ARE GEODRILL

TSX: GEO

OTCQX: GEODF



GEODRILL

Investor Presentation
November 2024

FORWARD LOOKING STATEMENTS

This presentation contains “forward-looking information” and “financial outlook” within the meaning of applicable Canadian securities laws and may contain forward looking information attributed to third party industry sources. These statements and information are predictions only and represent Geodrill’s expectations as of the date of this presentation and Geodrill does not undertake any obligation to update the forward looking information or financial outlook to reflect new information, subsequent events or otherwise. By their nature, forward looking information and financial outlook involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, and projections made will not occur and actual events or results may differ materially from such predictions, forecasts, and projections. Undue reliance should not be placed on such information as there can be no assurance that the plans, intentions or expectations upon which they are based will occur.

Forward-looking information is also based upon the assumption that none of the identified risk factors that could cause actual results to differ materially from the forward-looking information will occur. Accordingly, specific reference should be made to the risk factors described in the Annual Financial Statements available on SEDAR.



HARD CORE MINERAL DRILLERS

Uniquely Positioned

ESSENTIAL TO THE MINING INDUSTRY

25 years operating
in exploration drilling

Tier-1 Customers
drives recurring revenue

**High Performance
Rig Fleet** bolsters
profitability

**Innovative &
Founder-led**
business aligns with
investors

The Mineral Drilling Business



Discovery Drilling

\$2-5M



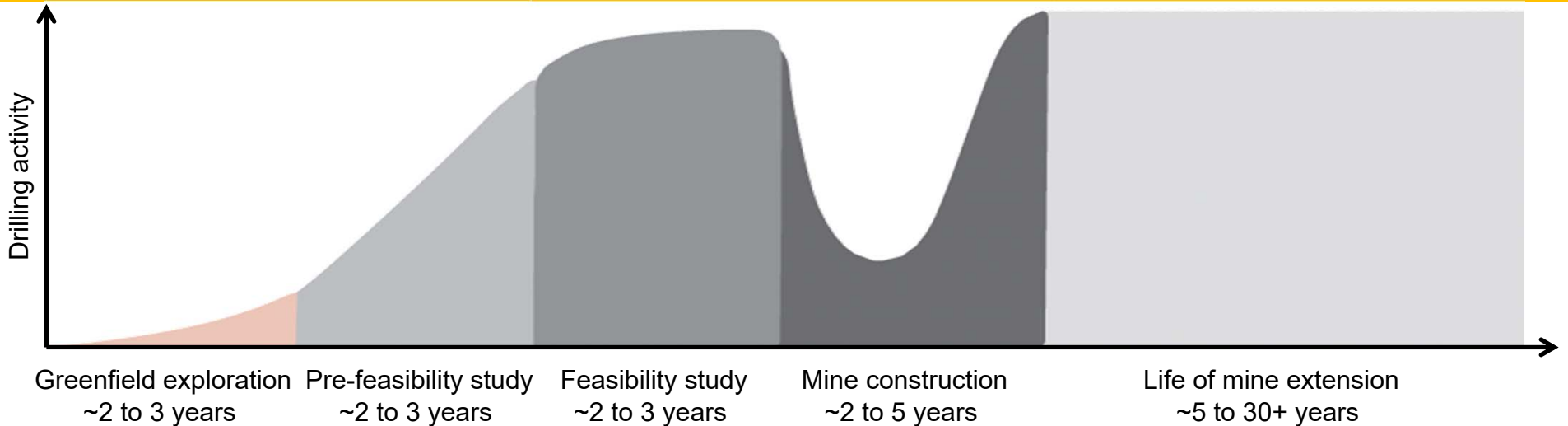
In-fill Drilling for Resource Modeling

\$10-25M



Mine Drilling De-risking & Resource Expansion

LIFE OF MINE \$10-25M ANNUALLY



KEEP IT TURNING KEEP IT EARNING

Our Business Model

- 1 High-utilization of Rigs** keep fleet operational and maximizing revenue
- 2 Long-term Contracts** providing stable revenue
- 3 Geographical Diversification** supports stability and mitigates risk
- 4 Fleet Expansion & Upgrades** to meet growing demand
- 5 Financial Stability** maintaining a strong balance sheet allows us to reinvest

What Sets Geodrill Apart

Our Competitive Advantage

HIGH PERFORMANCE RIG FLEET

- Multi-purpose rig fleet attracts top tier clients
- High performance rigs drive high value results

STATE-OF-THE-ART FACILITY

- Network of maintenance and support facilities ensures our fleet is well-maintained
- Workshop manufactures 1,200 different frequently replaced parts including drill rods

EXPERIENCED LEADERSHIP TEAM

- 25 years established business & expertise
- Highly skilled workforce



FUNDAMENTALS BOLSTERS DEMAND

The Market Opportunity for Drilling Services is being Driven by:

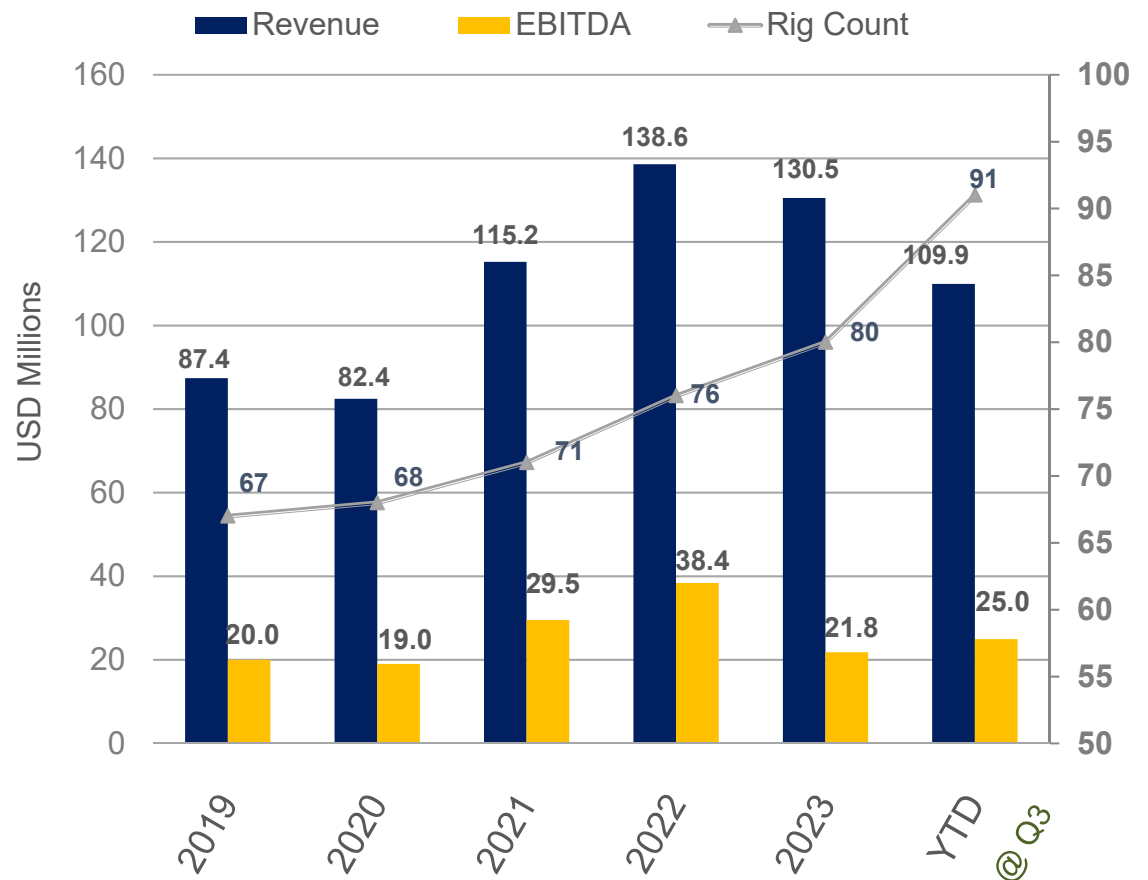
Diminishing Mineral Reserves:

- As existing mineral reserves are depleted, mining companies are investing more in exploration to discover new deposits. This drives demand for drilling services

High Commodity Prices:

- Elevated prices for commodities like gold, copper, and other minerals make exploration more financially attractive, leading to increased drilling activities

WE INVESTED IN THE CYCLE



Operational Excellence Drives Growth

95 Rigs Across 4 Key Markets

West Africa

Leading market share of 40%



Egypt

Expanded market share with newly secured 5-year contract

Peru

Gained broader presence with additional rigs



Chile

Secured new significant multi-rig multi-year contracts with Tier-1 miners

\$56M
Working
Capital

\$157M
Total
Assets

\$117M
Shareholder
Equity

\$14.3M
Cash

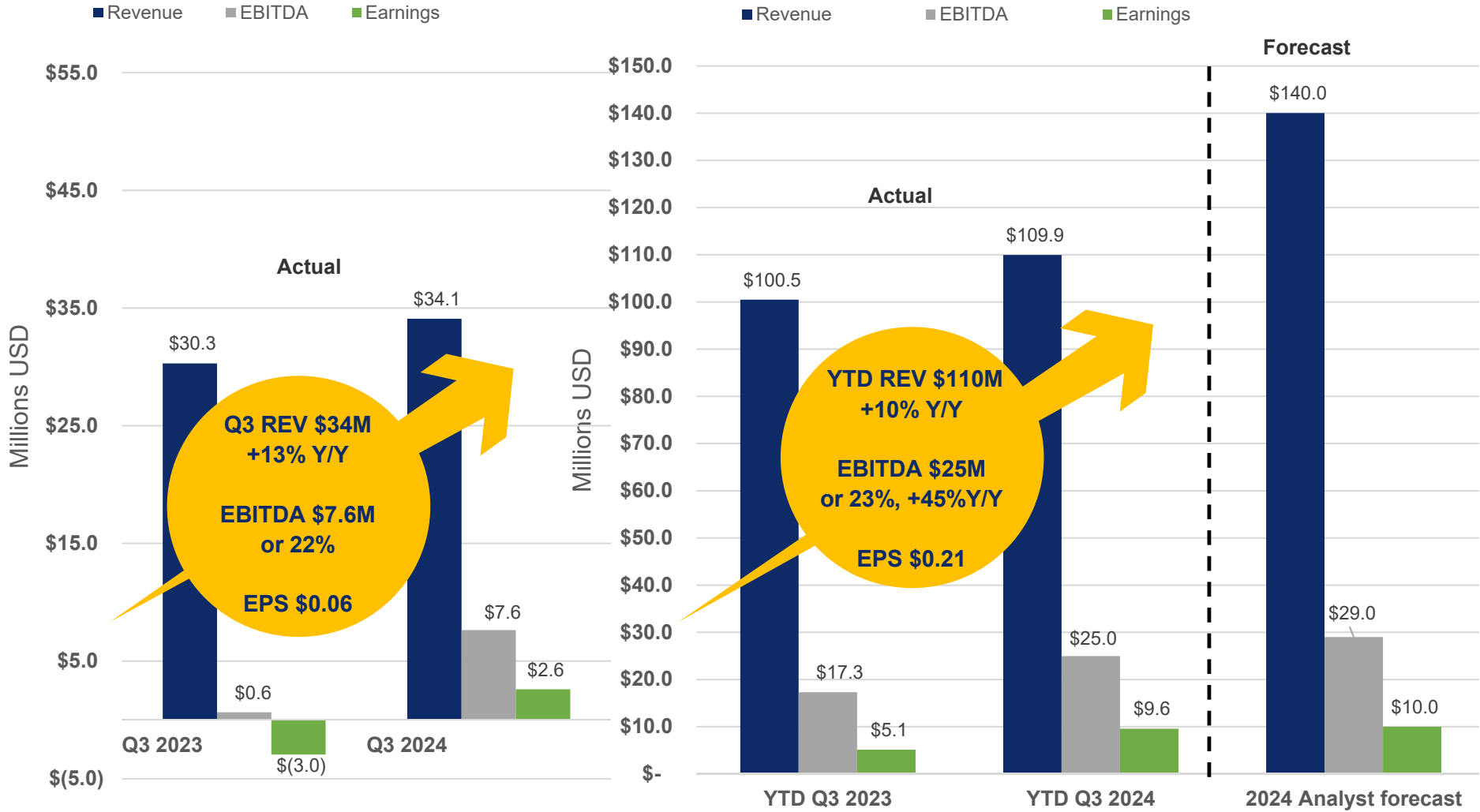
100%
Organic
Growth

Tier -1 Customers with World Class Projects

Long-Term Contracts Drives Revenue Visibility

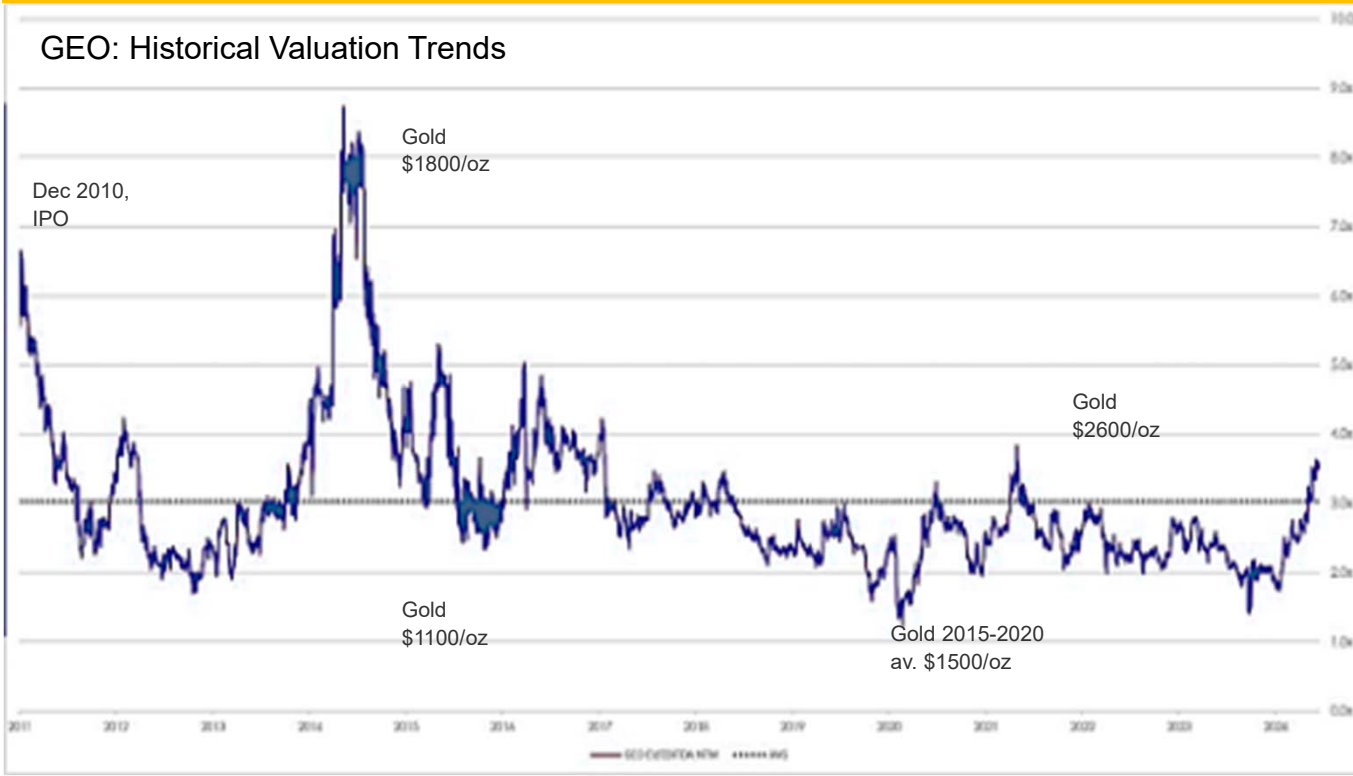


Financial Performance Overview



Growth is Key Driver to Re-Rate Potential

Analysts' consensus price target for Geodrill is C\$3.58, implying a forecasted upside of ~30%



Source: Company reports, Beacon Securities.

Shares currently trade at 2.8x 2025 EV/EBITDA

Share Capitalization

Exchange/Symbol	TSX: GEO OTCQX:GEODF
Basic Shares Outstanding*	47.2M
Market Capitalization*	C\$130M USD\$95M
52-Week High - Low*	C\$1.52-\$2.91 USD \$1.14- \$2.29
Management Ownership	~50%
TBV/Share	C\$3.44 USD \$2.54



WHY OWN GEODRILL

- 1 **Established High-quality** cash-generating business that trades at discounted multiples
- 2 **Commodity tailwind** - investing in the business that IS essential to the supply chain & runway to grow
- 3 **Strategically positioned** with a portfolio of long term contracts for stable revenue platform



GROWTH strategically
positioned for upcycle

LONG-TERM contracts
generates recurring
revenue and free
cash flow

**DISCOUNTED
VALUATION**

TSX: GEO.T

OTCQX: GEODF

