

GEO DRILL



TSX:GEO
Investor Presentation

January 28, 2015

GEO DRILL
Exploration Drillers in West & Central Africa

Forward Looking Statements

This presentation contains “forward-looking information” and “financial outlook” within the meaning of applicable Canadian securities laws and may contain forward looking information attributed to third party industry sources. These statements and information are predictions only and represent Geodrill’s expectations as of the date of this presentation and Geodrill does not undertake any obligation to update the forward looking information or financial outlook to reflect new information, subsequent events or otherwise. By their nature, forward looking information and financial outlook involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, and projections made will not occur and actual events or results may differ materially from such predictions, forecasts, and projections. Undue reliance should not be placed on such information as there can be no assurance that the plans, intentions or expectations upon which they are based will occur.

Forward-looking information is also based upon the assumption that none of the identified risk factors that could cause actual results to differ materially from the forward-looking information will occur. Accordingly, specific reference should be made to the risk factors described in the Annual Financial Statements available on SEDAR.

Corporate Data

Major Shareholders

D. Harper	41.5%
ABC Funds	11.9%
Royce	7.9%
Goodman/GCIC	5.6%
Other	33.1%

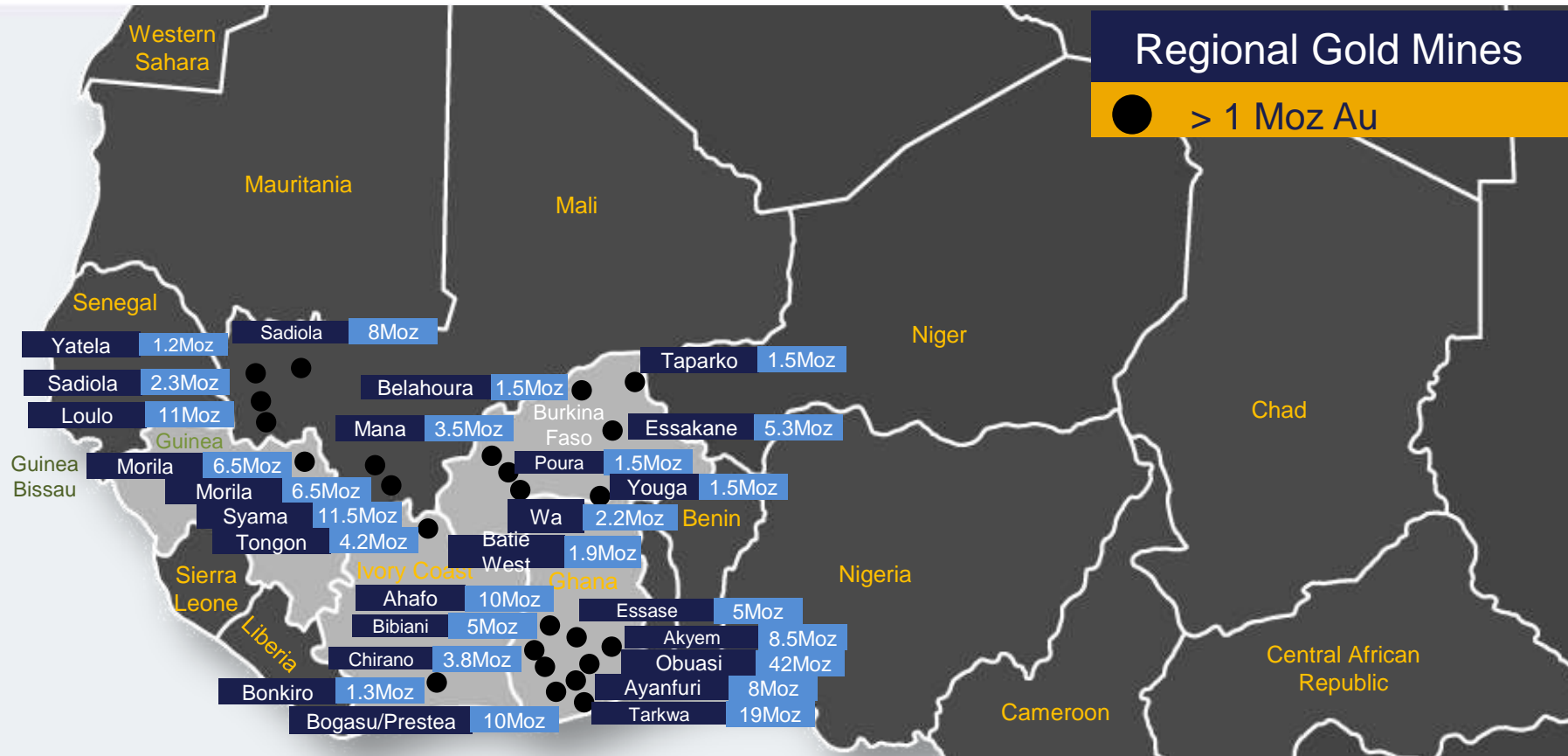
Analyst Coverage

Beacon Securities	TD Securities
GMP Securities	

Capital Structure

Symbol	TSX-GEO
Shares Outstanding	42.5 M
Fully Diluted	45.5 M
52 Week Range	\$1.15 - \$0.50
IPO Date	Dec 16, 2010
IPO Price	\$2.00
Market Capitalization	\$30 M

Hard Core Drillers



**24%
CAGR**

Started in 1998
with 1 rig;
currently 37 rigs

**Pure
Play**

Geographically condensed
in prospective
mining region

**Industry Leading
Metrics**

On average higher EBITDA
margin
vs. industry average

**37
Rigs**

100%
Organic
growth



Competitive Strengths

Small is the NEW BIG

1

Flexible and adaptable to changing environment

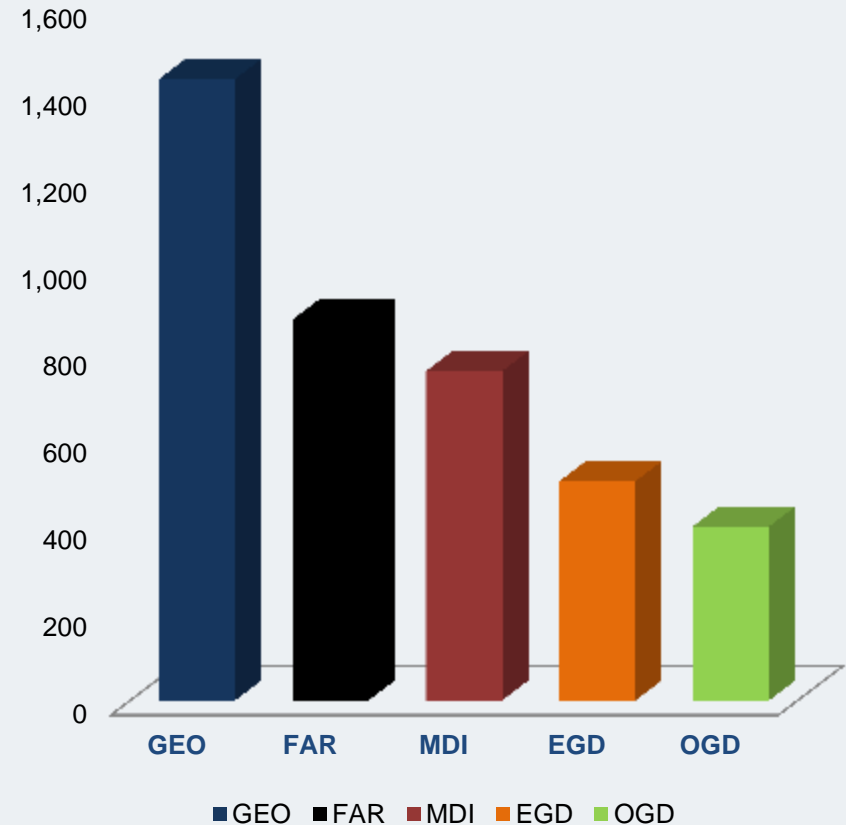
2

Pricing discipline to maintain margins and efficiency

3

Committed management; retains 42% ownership

Average Revenue per Rig



Source: company reports, analyst estimates and reports as of June 30, 2014

High Efficiency High Performance

Multipurpose rigs can perform both reverse circulation and diamond core drilling with minimal effort and down-time

Multipurpose rigs can drill for any mineral without retooling or retro-fitting

Most modern fleet of rigs in the industry

Fleet currently consists of 37 rigs



Our Mechanical Advantage

State-of-the-art operations facility contributes to the high quality fleet

- Workshop manufactures up to 300 different consumables including drill rods

Workshop centrally located to client projects:

- Shorter distance reduces the time needed to reach projects and deliver the required repairs
- Reduces need to ship parts from out-of-country

Contingency plan includes sufficient inventory required to maintain rigs and a month's supply of fuel



Efficient rig operators drive productivity

Local drillers with low turnover

90% of workforce are contracted employees

Labor force not governed by unions

All aspects of Geodrill's operations are designed to meet the highest health and safety standards



Standardization Key to Our Success

EDM
2000



Multipurpose
RC/Core

x3
Quantity

UDR
900



Multipurpose
RC/Core

x13
Quantity

UDR
650



Multipurpose
RC/Core

x9
Quantity

ASX
300



RC/Air-Core

x5
Quantity

UDR
200



Core

x8
Quantity

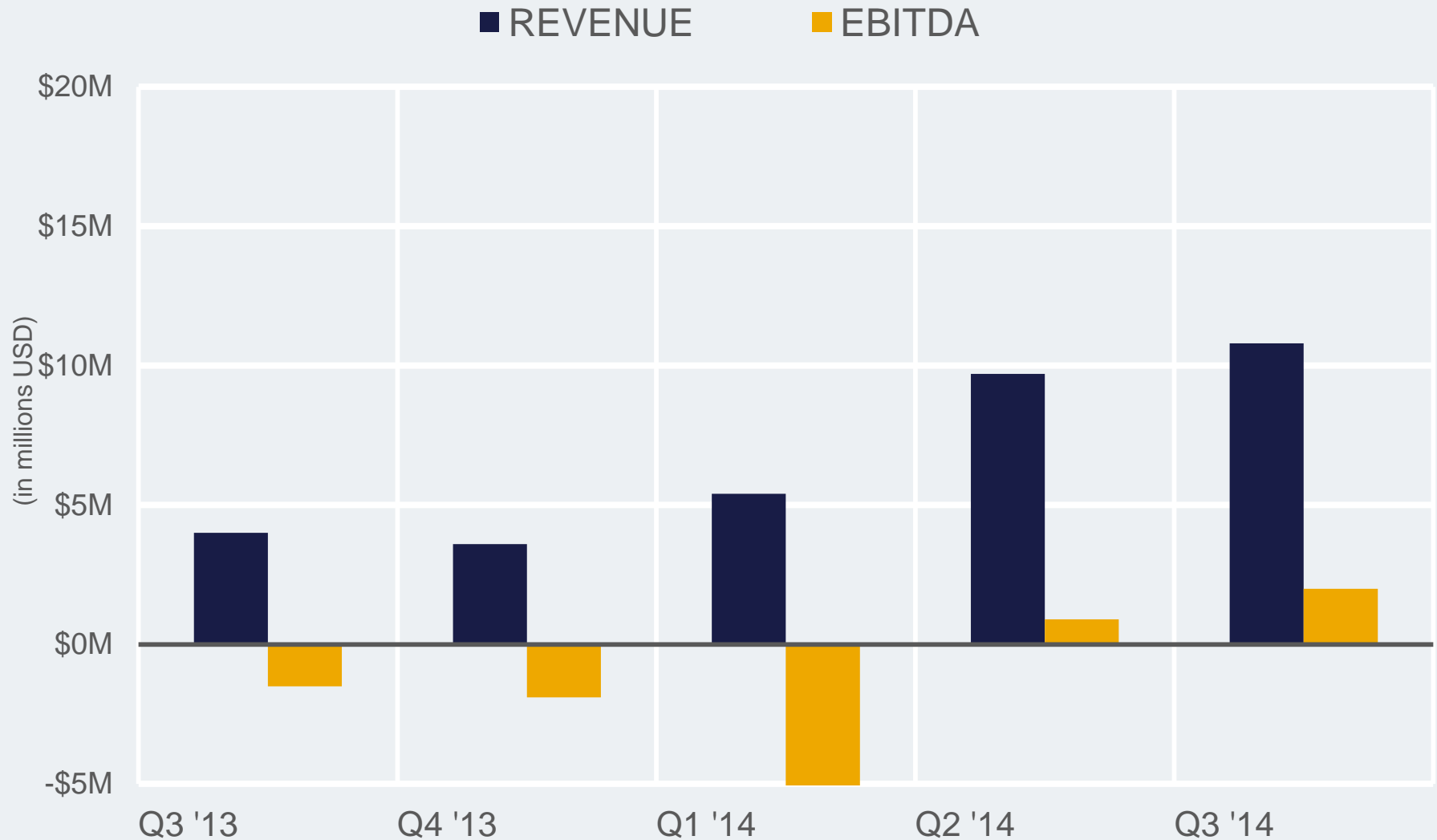
West Africa customer landscape

2014

- Asanko Gld (GH)
- Centamin (BF)
- Gryphon (BF)
- Newcrest (CI)
- Roxgold (BF)
- Endeavour (GH)
- Endeavour (CI)
- Endeavour (BF)
- Kinross (GH)
- Orbis Gold (BF)
- Tietto Gold (CI)
- Sirocco Gold (CI)
- Semafo (BF)
- Star Goldfields (Gh)
- Legend Gold (Mali)
- Taruga Gold (Mali)
- Nordgold (BF)
- Benzu (Togo)



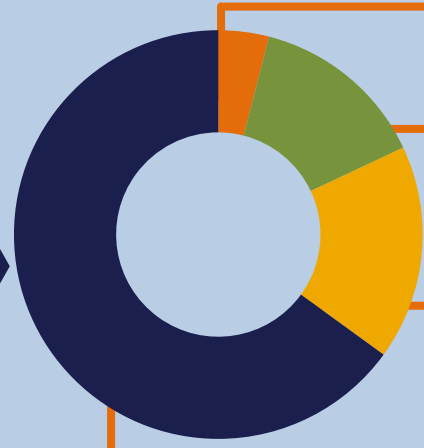
Financial Performance



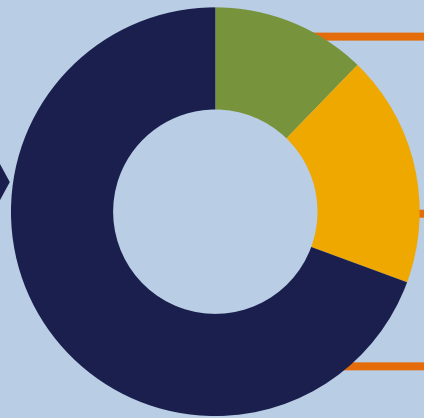
Balance Sheet

Sept 30, 2014

Cash	\$2.1M
Current Assets	\$26.5M
Current Liabilities	\$10.4M
Net Working Capital	\$16.1M
Total Equity	\$50.5M
Non-Current Assets	\$40.6M
Total Assets	\$67.1M
Net Tangible book value	\$1.19



Prepayments	5%	\$1.3M
Cash	8%	\$2.1M
Receivables	39%	\$10.3M
Inventory	48%	\$12.8M



CWIP and Leasehold Improvements	8%	\$3.3M
Plant and Equipment	18%	\$7.21M
Drill Rigs	74%	\$30.1M

Management and Board of Directors

Management

Dave Harper , President and CEO
Drilling/Management - 28 years

Terry Burling, Chief Operating Officer
Drilling/Management - 27 years

Greg Borsk, Chief Financial Officer
20 years of financial reporting

Stephan Rodrigue, Business Development
Manager, B/Faso
Drilling/Management – 13 years

Alan McConnon, Operations Manager, Ghana
Drilling/ Management - 39 years

Don Sequin, HSE Manager,
Drilling/ Management - 30 years

Board of Directors

John Bingham, Chairman
Non-Exec Director, FCIB

David Harper, Director

Ron Sellwood, Non-Exec Director
B Comm., C.A.

Colin Jones, Non-Exec Director
BSc, MAusIMM

Adrian Reynolds, Non-Exec Director
MSc, SACNASP

Daniel Im, Non-Exec Director
BA, Macc, JD, CA

Compelling Valuation

Represents a method of playing the mining sector without buying an individual mining stock

Strong balance sheet

Most modern fleet of rigs in the industry and best in class drilling services

Focus on core competency and regional strength

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