

A large yellow drilling rig is the central focus, with a long mast extending upwards. Two workers in high-visibility vests and hard hats are positioned near the base of the rig. The rig has various components, including pipes, hoses, and a large engine compartment. The background is a clear blue sky.

WE ARE GEODRILL

GEODRILL[®]

Annual General Meeting May 11, 2015

Forward Looking Statements

This presentation contains “forward-looking information” and “financial outlook” within the meaning of applicable Canadian securities laws and may contain forward looking information attributed to third party industry sources. These statements and information are predictions only and represent Geodrill’s expectations as of the date of this presentation and Geodrill does not undertake any obligation to update the forward looking information or financial outlook to reflect new information, subsequent events or otherwise. By their nature, forward looking information and financial outlook involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, and projections made will not occur and actual events or results may differ materially from such predictions, forecasts, and projections. Undue reliance should not be placed on such information as there can be no assurance that the plans, intentions or expectations upon which they are based will occur.

Forward-looking information is also based upon the assumption that none of the identified risk factors that could cause actual results to differ materially from the forward-looking information will occur. Accordingly, specific reference should be made to the risk factors described in the Company’s Annual Information Form dated March 31, 2015.

WE ARE A MISSION-ORIENTED COMPANY

We move quickly to meet
client requirements, operate
lean and deliver results

GEODRILL[®]

- Secured new customers
- Increased our exposure to senior miners
- Improved our financial performance

Today
80%

of business
comes from
senior miners



HIGH PERFORMANCE

- Modern rig fleet
- Scale of operations
- Skilled People

HIGH VALUE

- Higher efficiency
- Attractive margins
- Lower risk

Maintaining high performance

- Modern rig fleet attracts work
- Experienced management team with strong reputation

Financial flexibility

- Pricing discipline
- Remain efficient

Focus on core market

- High-growth frontier market
- Geographic knowledge

Customer mix

- Solid customer base



Our Competitive Advantage



1

High Performance
Multi-purpose
Rigs



2

Vertically
Integrated
Operations



3

Experienced and
Highly-trained
Workforce



Standardization is Key to our Success

GEODRILL

EDM 2000		Multi-purpose RC/Core	x 3 Quantity
UDR 900		Multi-purpose RC/Core	x 13 Quantity
UDR 650		Multi-purpose RC/Core	x 9 Quantity
ASX 300		RC/Air-Core	x 5 Quantity
UDR 200		Core	x 8 Quantity

West Africa Customer Landscape

2014/15

- Asanko Gld (GH)
- Centamin (BF)
- Gryphon (BF)
- Roxgold (BF)
- Endeavour (GH)
- Endeavour (CI)
- Endeavour (BF)
- Kinross (GH)
- Tietto Gold (CI)
- Semafo (BF)
- Star Goldfields (Gh)
- Taruga Gold (Mali)
- Nordgold (BF)
- Benzu (Togo)
- Avnel (Mali)
- Akoko Gold (GH)
- Newcrest (CI)



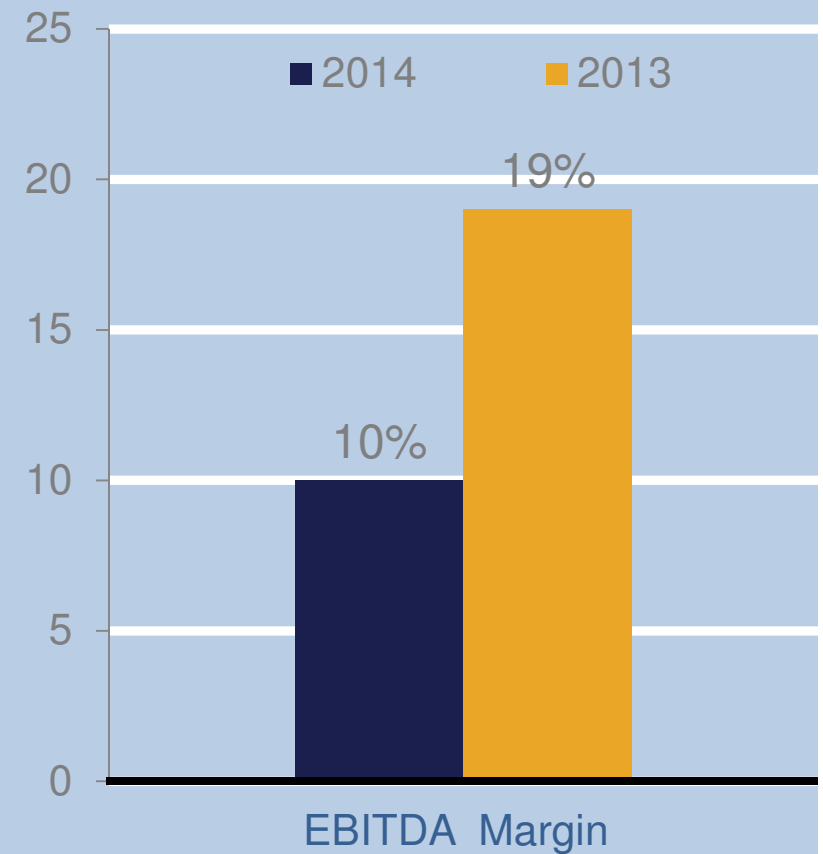
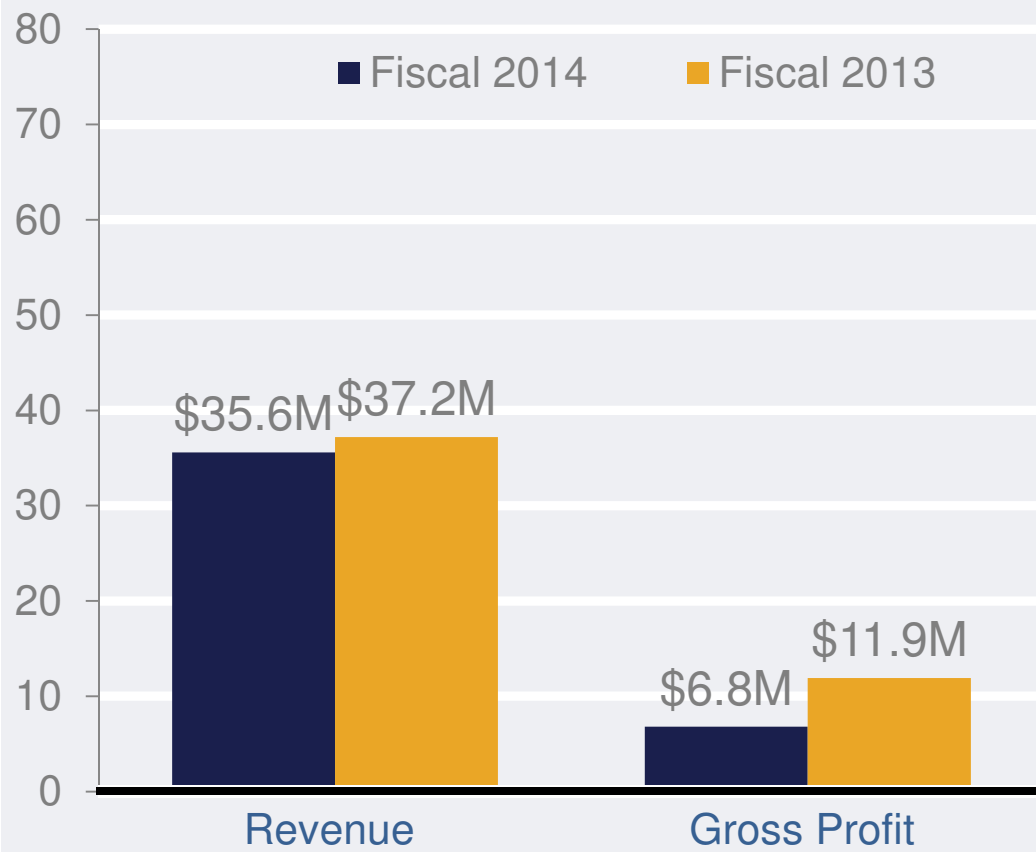


FINANCIAL PERFORMANCE

GEODRILL®

2014 Financial Results

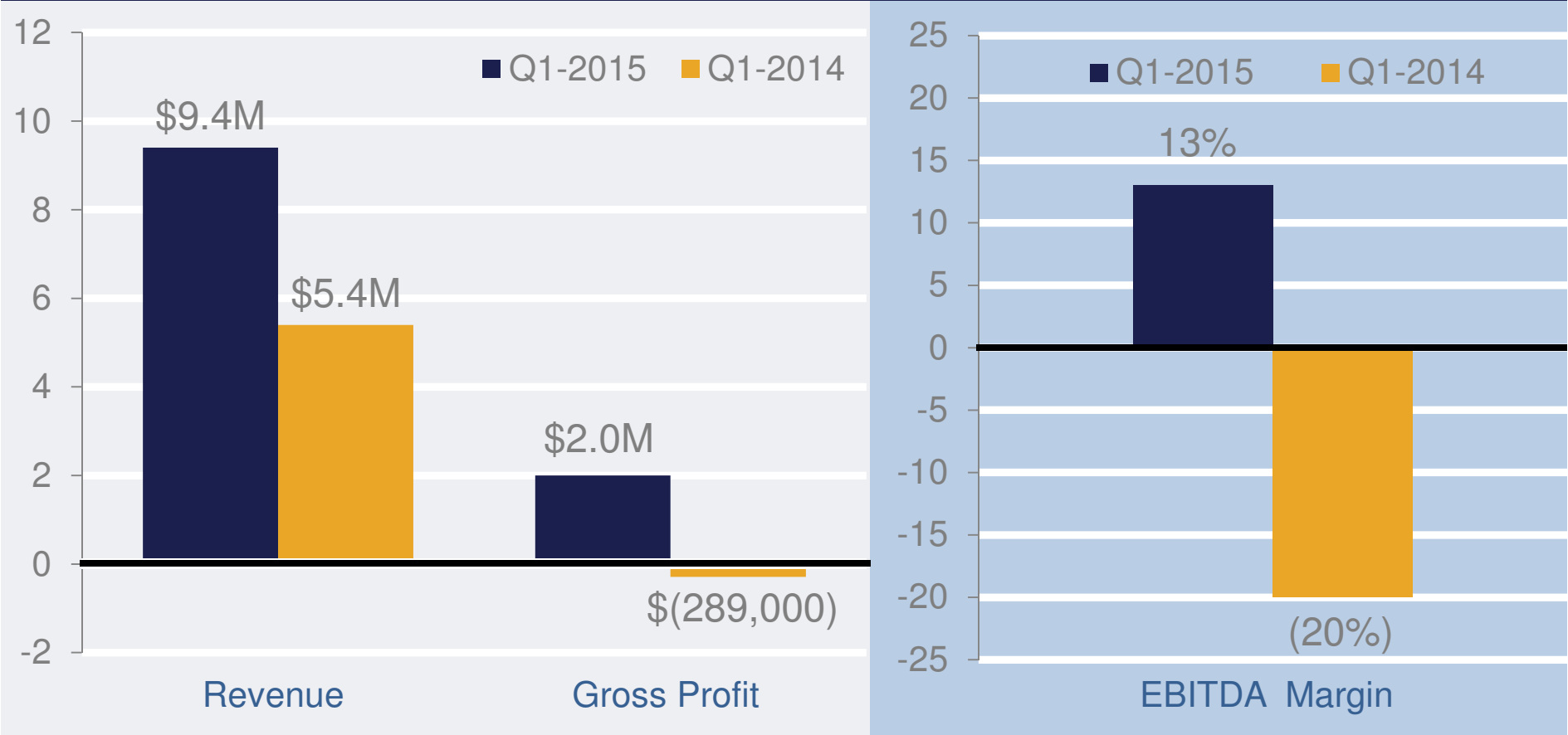
(all figures in U.S. Dollars)



For twelve months ended December 31st 2014 and December 31, 2013.

Q1 2015 Financial Results

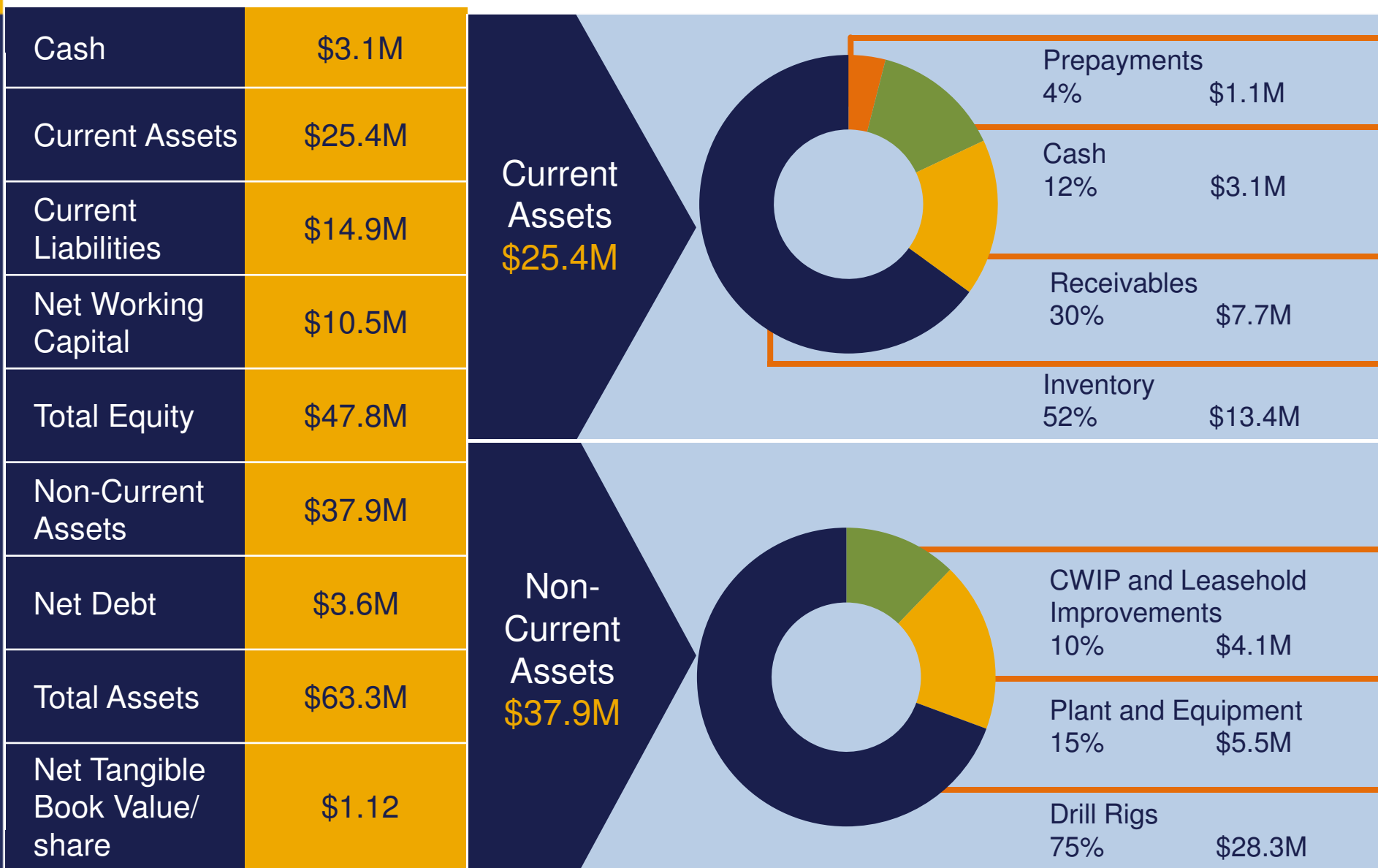
(all figures in U.S. Dollars)



For three months ended March 31st 2015 and March 31, 2014.

Balance Sheet

(as at March 31, 2015)



Management and Board of Directors



Management	Board of Directors
<p>Dave Harper, President and CEO Drilling/Management - 28 years</p>	<p>John Bingham, Chairman & Non-Exec Director FCIB</p>
<p>Terry Burling, Chief Operating Officer Drilling/Management - 27 years</p>	<p>Dave Harper, Director</p>
<p>Greg Borsk, Chief Financial Officer Financial Reporting - 20 years</p>	<p>Ron Sellwood, Non-Exec Director B Comm., CA</p>
<p>Stephan Rodrigue, Business Development Manager, Burkina Faso Drilling/Management – 13 years</p>	<p>Colin Jones, Non-Exec Director BSc, MAusIMM</p>
<p>Don Sequin, Manager HSE Drilling/HSE Management - 25 years</p>	<p>Adrian Reynolds, Non-Exec Director BSc, MSc Geology</p>
<p>Alan McConnon, Drilling Manager Drilling/Management - 50 years</p>	<p>Daniel Im, Non-Exec Director BA, MAcc, JD, CA</p>

OUR VALUE PROPOSITION

- High performance rigs and unrivaled drilling expertise
- Focused on high-growth market
- Improved revenue visibility and working capital
- Increased utilization
- Attractive valuation

GEODRILL®

A large yellow drilling rig is the central focus, with a long mast extending upwards. Two workers in safety gear are visible in the foreground. The rig has 'AUST' and 'HYDRAULIC TANK' written on it. The background is a clear blue sky.

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