



GEO DRILL

TSX:GEO
Investor Presentation


TD Securities Mining Conference
January 28, 2014

GEO DRILL
Exploration Drillers in West Africa

Forward Looking Statements

This presentation contains “forward-looking information” and “financial outlook” within the meaning of applicable Canadian securities laws and may contain forward looking information attributed to third party industry sources. These statements and information are predictions only and represent Geodrill’s expectations as of the date of this presentation and Geodrill does not undertake any obligation to update the forward looking information or financial outlook to reflect new information, subsequent events or otherwise. By their nature, forward looking information and financial outlook involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, and projections made will not occur and actual events or results may differ materially from such predictions, forecasts, and projections. Undue reliance should not be placed on such information as there can be no assurance that the plans, intentions or expectations upon which they are based will occur.

Forward-looking information is also based upon the assumption that none of the identified risk factors that could cause actual results to differ materially from the forward-looking information will occur. Accordingly, specific reference should be made to the risk factors described in the Annual Financial Statements available on SEDAR.



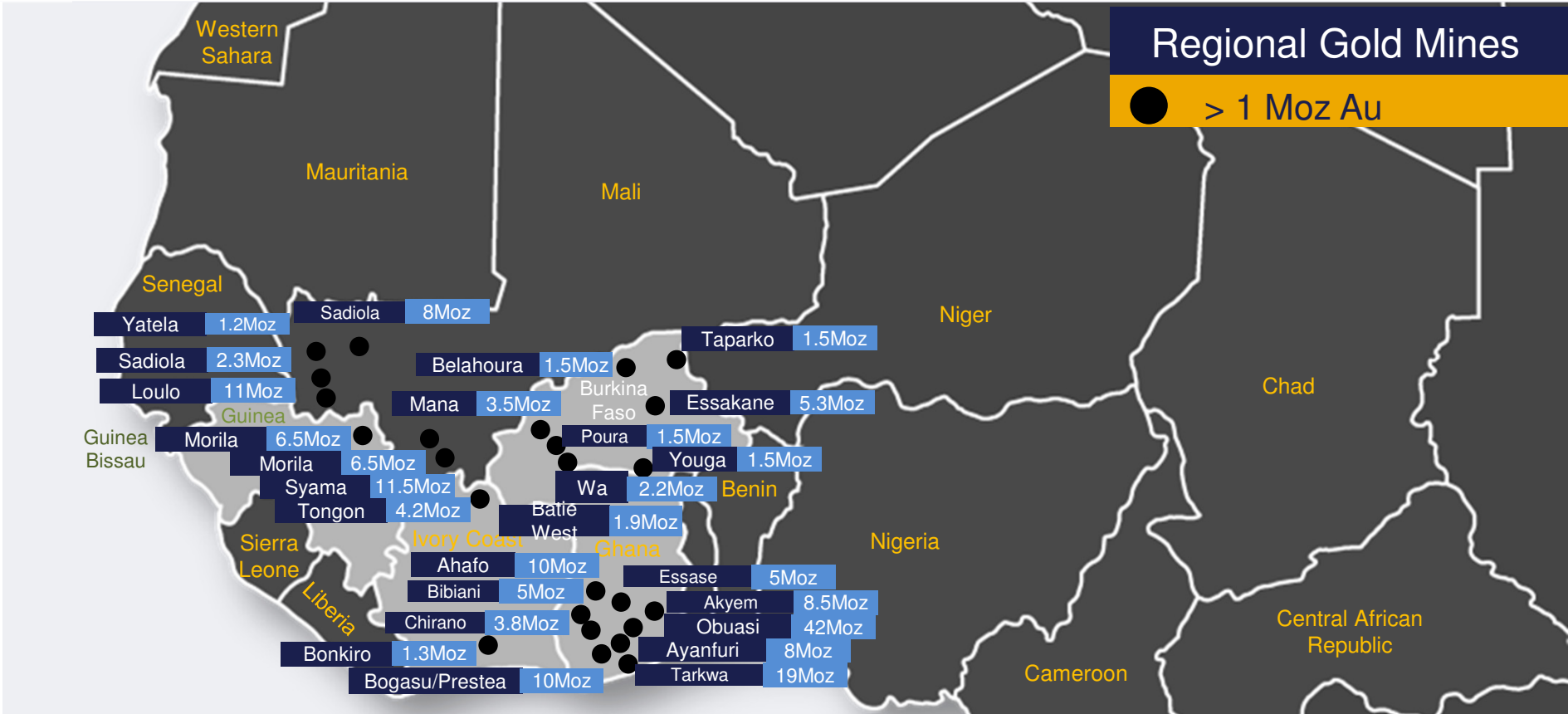
We formed Geodrill to take the leading position in the vast commercial opportunity of West African drilling services

Corporate Data

Major Shareholders		Capital Structure	
D. Harper	41.5%	Symbol	TSX-GEO
ABC Funds	11.9%	Shares Outstanding	42.5 M
Royce	7.9%	Fully Diluted	45.5 M
Goodman/GCIC	5.6%	52 Week Range	\$1.35 - \$0.61
Other	33.1%	IPO Date	Dec 16, 2010
Analyst Coverage		IPO Price	\$2.00
Beacon Securities	Cormark Securities	Market Capitalization	\$37 M
GMP Securities	TD Securities		

As at January 24, 2014

Hard Core Drillers



27% CAGR	Pure Play	Industry Leading Metrics	37 Rigs
Started in 1998 with 1 rig; currently 37 rigs	Geographically condensed in prospective mining region	On average higher EBITDA margin vs. industry average	100% Organic growth

Mining Opportunity in West Africa

Geodrill is uniquely positioned to capitalize on tremendous market opportunities in West Africa

West African mining and exploration expenditures growing at 7%

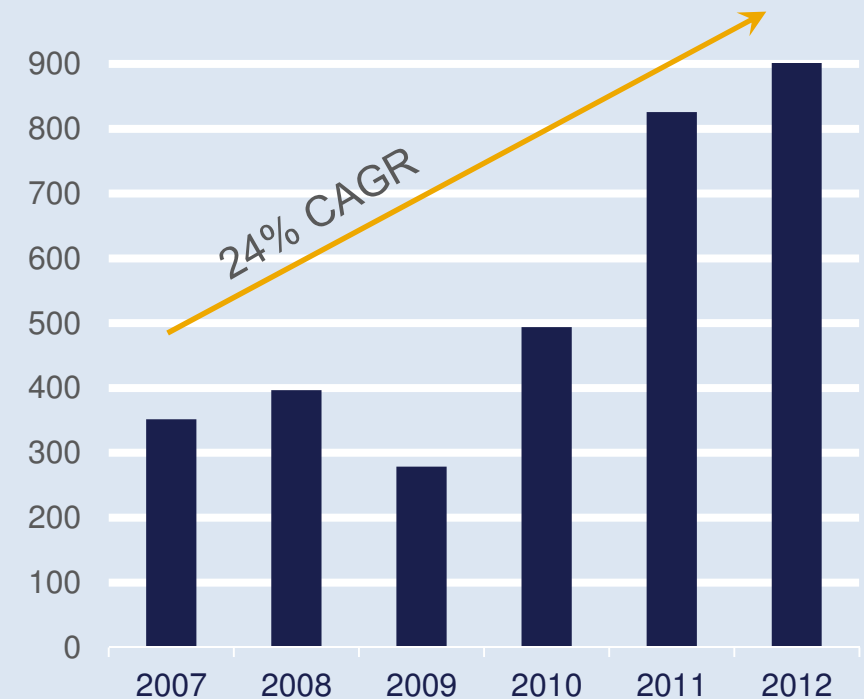
Several multi-million deposits discovered

Not just gold

Host to multiple mineral deposits including:

- Iron ore
- Copper
- Uranium
- Phosphate

Total Estimated West African Expenditures (Millions)



Metal Economics Group. March 2013



Competitive Strengths

Small is the NEW BIG

1

Flexible and adaptable to changing environment

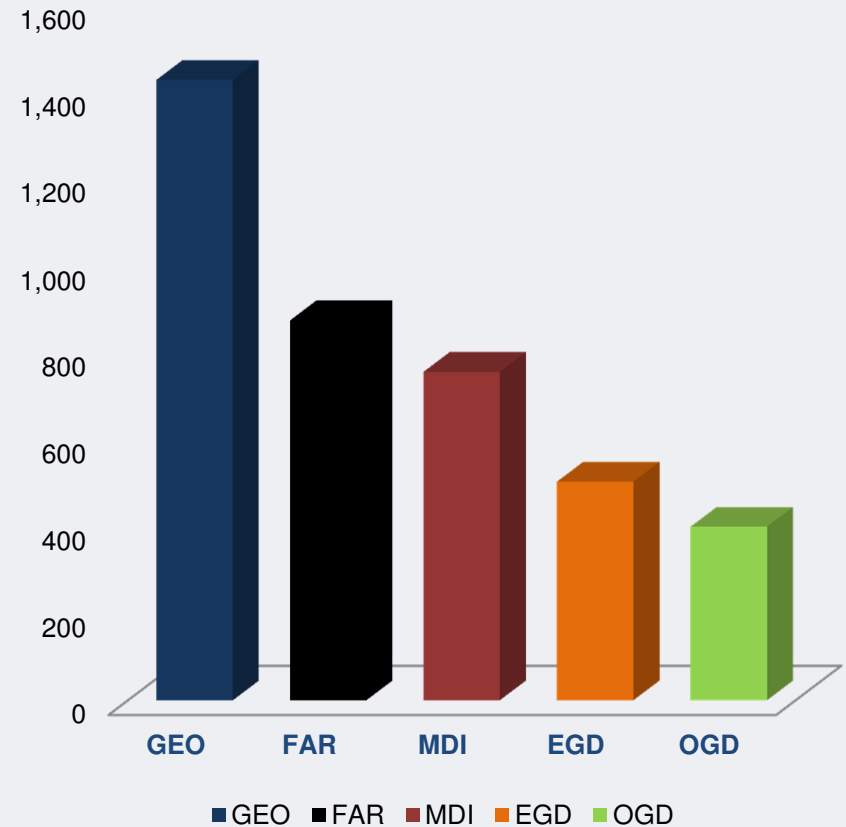
2

Pricing discipline to maintain margins and efficiency

3

Committed management; retains 42% ownership

Average Revenue per Rig



Source: company reports, analyst estimates and reports as of November 15, 2013

Superior Fleet of Multipurpose Rigs

High Efficiency High Performance

Multipurpose rigs can perform both reverse circulation and diamond core drilling with minimal effort and down-time

Multipurpose rigs can drill for any mineral without retooling or retro-fitting

Most modern fleet of rigs in the industry

Fleet currently consists of 37 rigs



Our Mechanical Advantage

State-of-the-art operations facility contributes to the high quality fleet

- Workshop manufactures up to 300 different consumables including drill rods

Workshop centrally located to client projects:

- Shorter distance reduces the time needed to reach projects and deliver the required repairs
- Reduces need to ship parts from out-of-country

Contingency plan includes sufficient inventory required to maintain rigs and a month's supply of fuel



Highly Trained and Skilled Workforce

Efficient rig operators drive productivity

Local drillers with low turnover

90% of workforce are contracted

Labour force not governed by unions

All aspects of Geodrill's operations are designed to meet the highest health and safety standards



New Customers, New Countries, New Commodities

- Newcrest (CI)
- Rox Gold (BF)
- Argento (BF)
- Endeavour (GH)
- Endeavour (CI)
- Kergini (GH)
- Merah (GH)
- Amardi (GH)
- Orbis Gold (BF)
- Tietto Gold (CI)
- Sirocco Gold (CI)



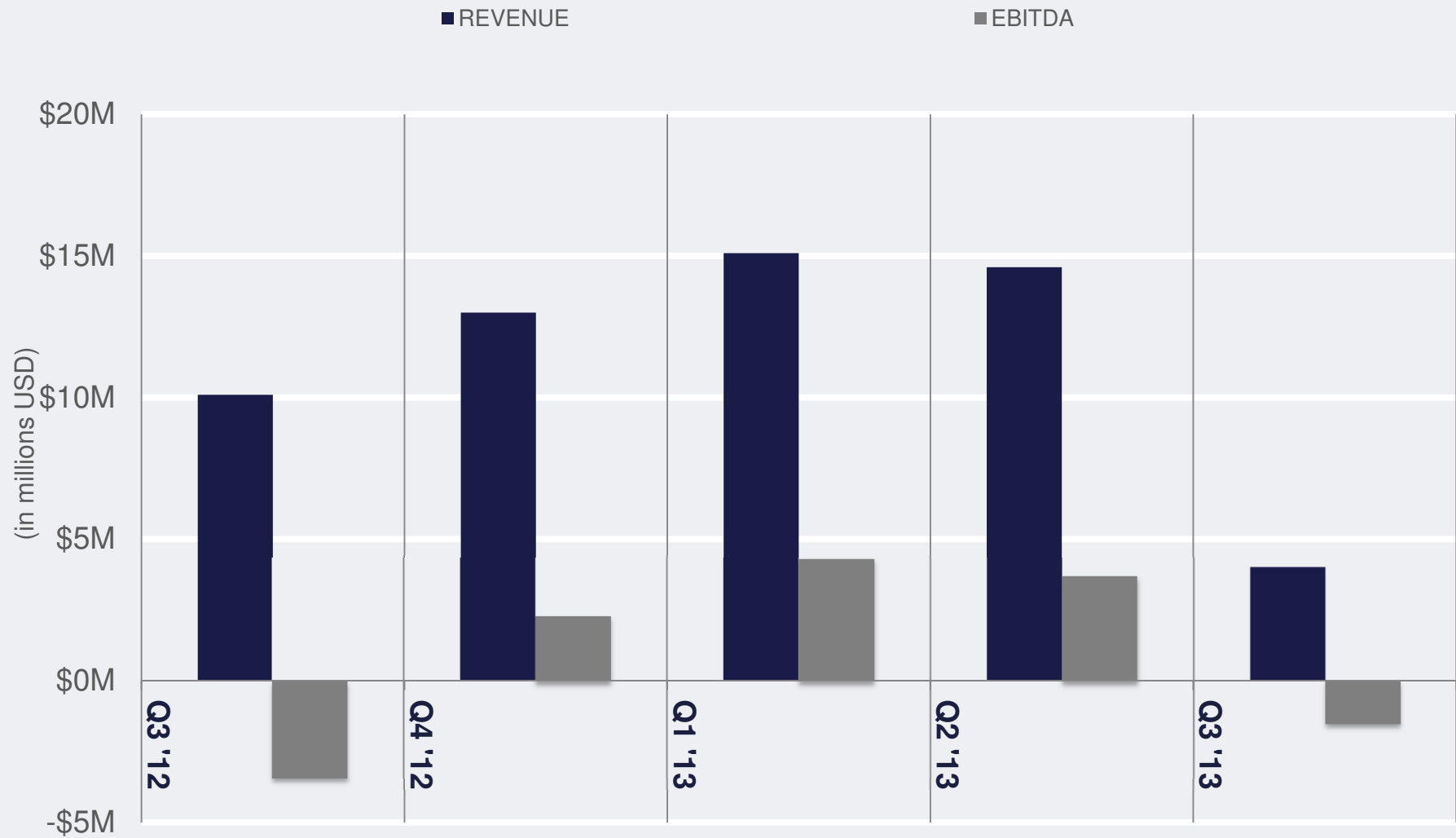
Standardization Key to Our Success

EDM 2000		Multipurpose RC/Core	x3 Quantity
UDR 900		Multipurpose RC/Core	x13 Quantity
UDR 650		Multipurpose RC/Core	x8 Quantity
ASX 300		RC/Air-Core	x5 Quantity
UDR 200		Core	x8 Quantity



FINANCIAL PERFORMANCE

Quarterly Financial Performance



Balance Sheet

Sept 30, 2013

Cash	\$4.4M
Current Assets	\$29.5
Current Liabilities	\$14.3
Net Working Capital	\$15.2
Total Equity	\$61.3
Non-Current Assets	\$48.3
Total Assets	\$77.8
Net Tangible book value	\$1.44

Current Assets
\$29.5M



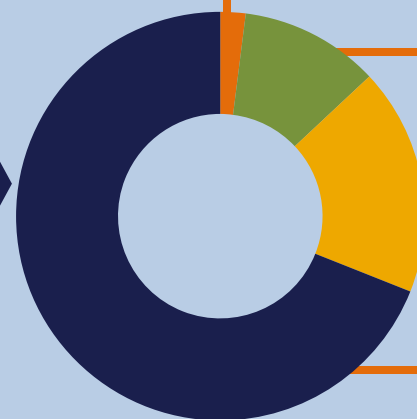
Prepayments
6% \$1.8M

Cash
15% \$4.4M

Receivables
24% \$7.0M

Inventory
55% \$16.3M

Non-Current Assets
\$48.3M



Motor Vehicles
2% \$1.0M

CWIP and Leasehold Improvements
11% \$5.4M

Plant and Equipment
18% \$8.8M

Drill Rigs
69% \$33.1M

Management and Board of Directors

Management	Board of Directors
Dave Harper , President and CEO Drilling/Management - 28 years	John Bingham , Chairman Non-Exec Director, FCIB
Terry Burling , Chief Operating Officer Drilling/Management - 27 years	David Harper , Director
Greg Borsk , Chief Financial Officer 20 years of financial reporting	Ron Sellwood , Non-Exec Director B Comm., C.A.
Stephan Rodrigue , Business Development Manager, B/Faso Drilling/Management – 13 years	Colin Jones , Non-Exec Director BSc, MAusIMM
Don Sequin , Manager HSE Drilling/ HSE Management - 25 years	Victoria Prentice , Director LL.B.
	Daniel Im , Non-Exec Director BA, Macc, JD, CA



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