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GEODRILL®

ANNUAL AND SPECIAL MEETING MAY 12, 2014

This presentation contains “forward-looking information” and “financial outlook” within the meaning of applicable Canadian securities laws and may contain forward looking information attributed to third party industry sources. These statements and information are predictions only and represent Geodrill’s expectations as of the date of this presentation and Geodrill does not undertake any obligation to update the forward looking information or financial outlook to reflect new information, subsequent events or otherwise. By their nature, forward looking information and financial outlook involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, and projections made will not occur and actual events or results may differ materially from such predictions, forecasts, and projections. Undue reliance should not be placed on such information as there can be no assurance that the plans, intentions or expectations upon which they are based will occur.

Forward-looking information is also based upon the assumption that none of the identified risk factors that could cause actual results to differ materially from the forward-looking information will occur. Accordingly, specific reference should be made to the risk factors described in the Memorandum.

WE ARE A MISSION-ORIENTED COMPANY.

We move quickly to meet client requirements, operate lean and deliver.

GEODRILL[®]

1

High Efficient
Multi-purpose
Rigs



2

Vertically
Integrated
Operations



3

Experience and
Highly-trained
Workforce



Standardization Key to our Success

**EDM
2000**



Multipurpose
RC/Core

X3
Quantity

**UDR
900**



Multipurpose
RC/Core

X13
Quantity

**UDR
650**



Multipurpose
RC/Core

X8
Quantity

**ASX
300**



RC/Air-Core

X5
Quantity

**UDR
200**



Core

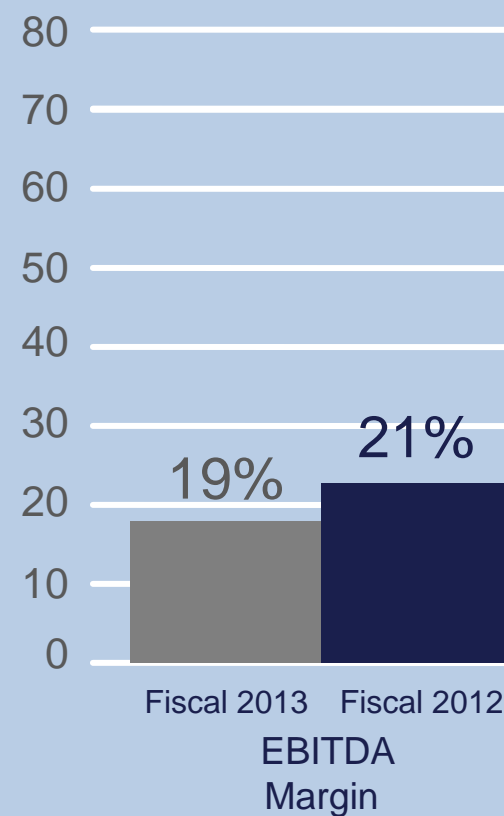
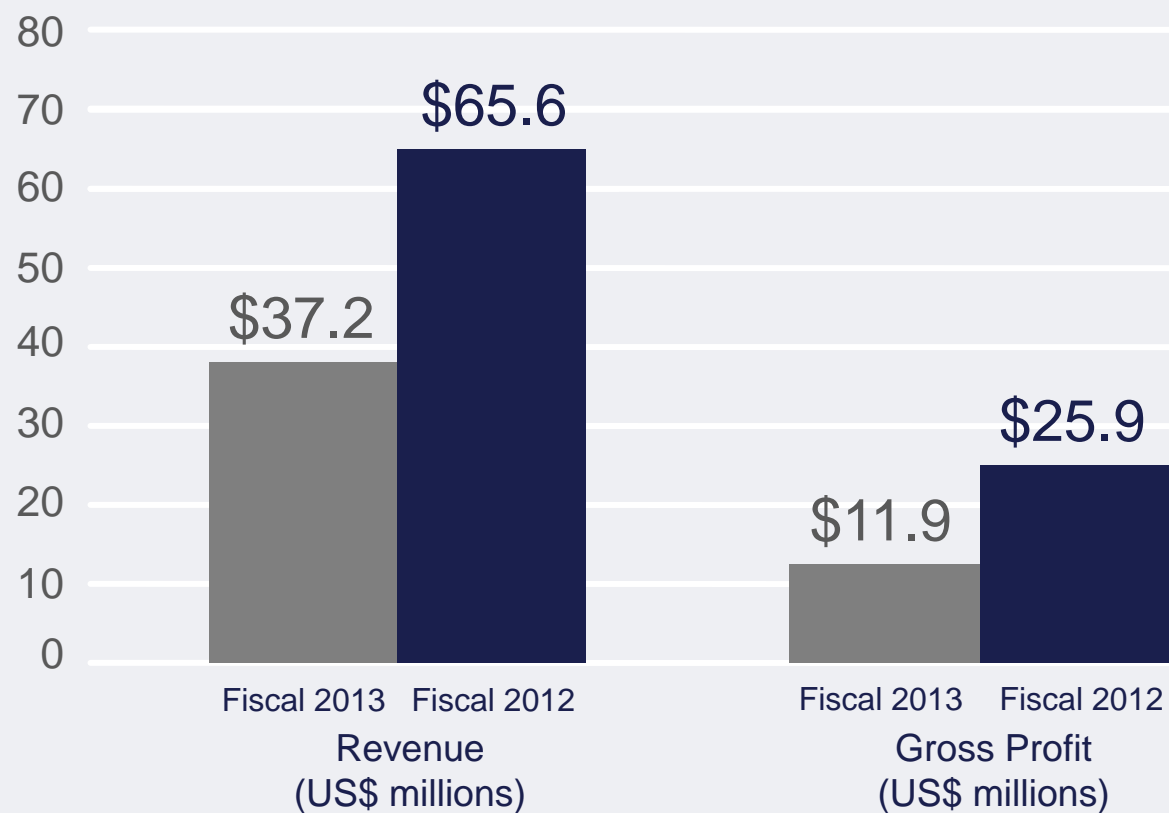
X8
Quantity



FINANCIAL PERFORMANCE

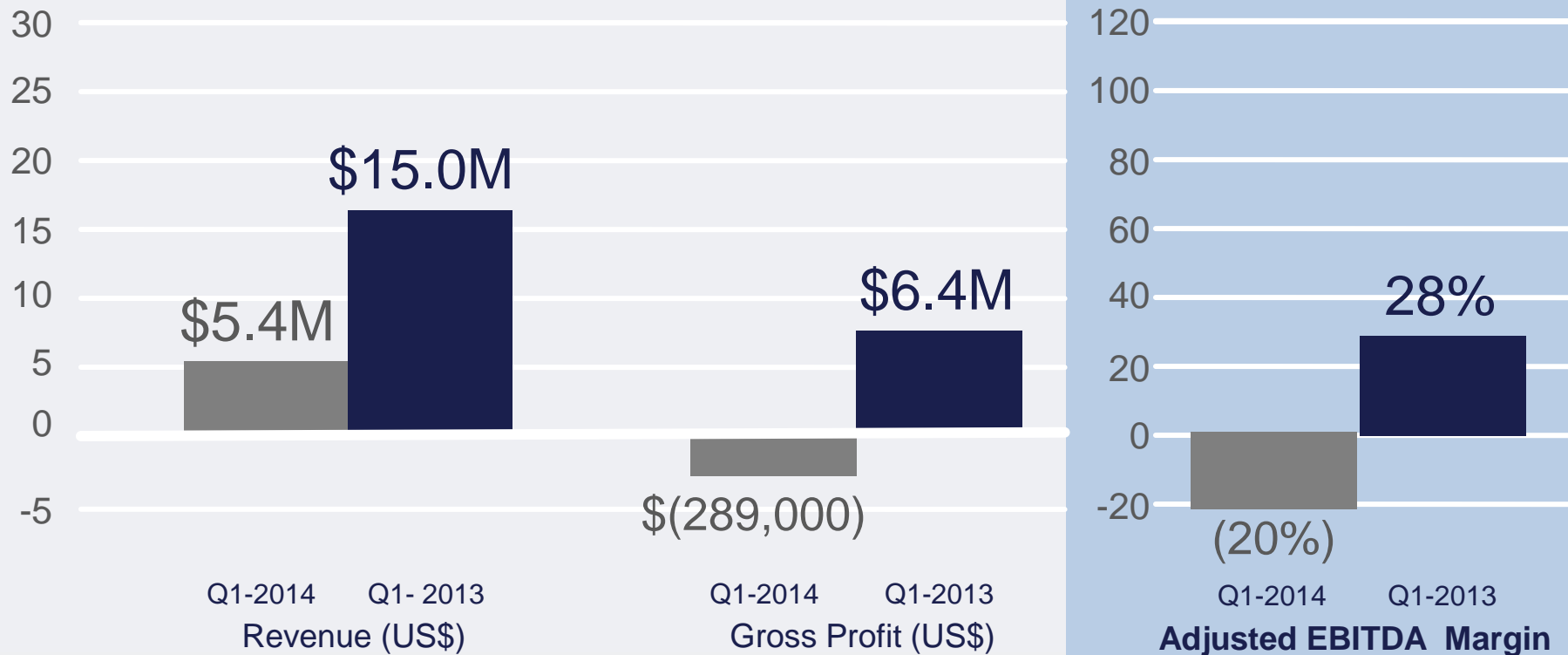
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2013 Versus 2012 Year End Financial Results



For twelve months ended December 31st 2013 and December 31, 2012.

Q1 2014 Versus Q1 2013 Financial Results

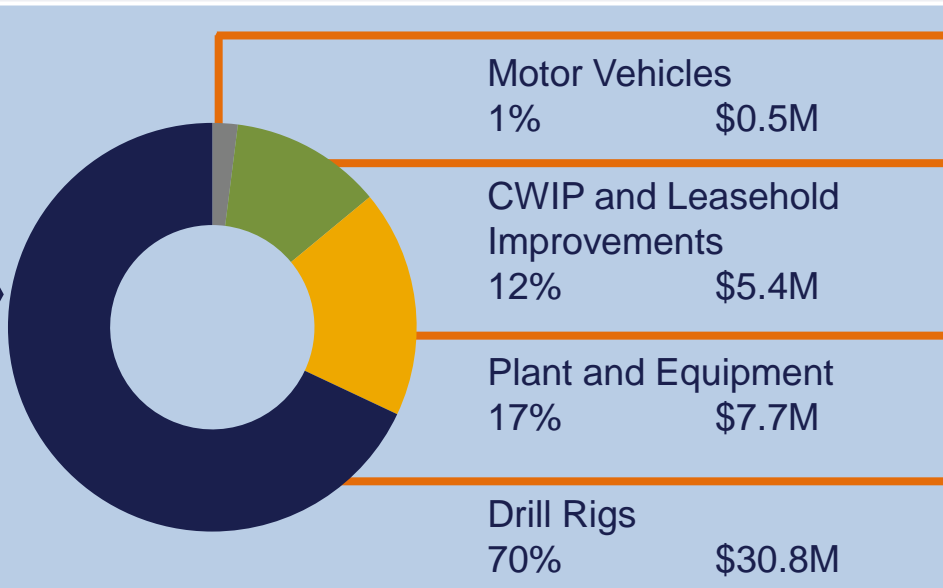
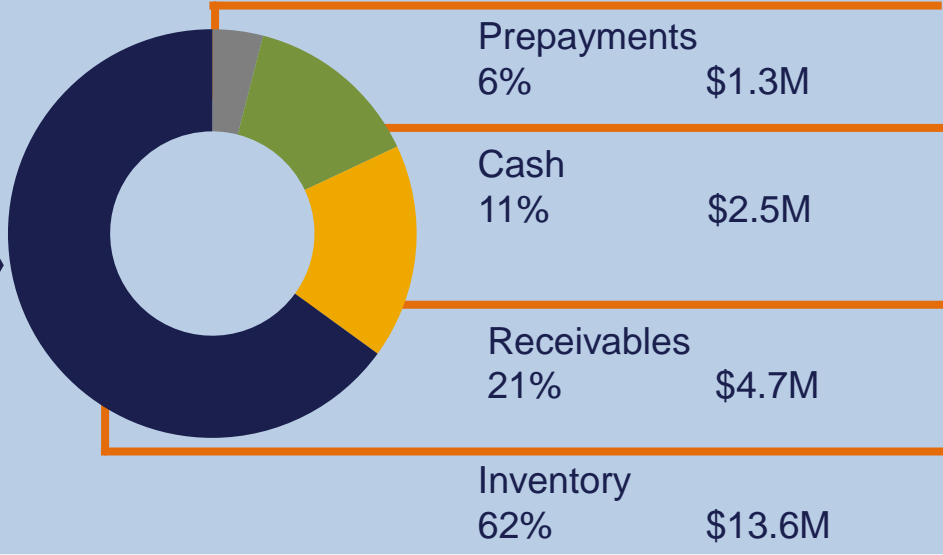


For three months ended March 31st 2014 and March 31, 2013.

Balance Sheet

March 31, 2014

Cash	\$2.5M
Current Assets	\$22.1M
Current Liabilities	\$10.1M
Net Working Capital	\$12.0M
Total Equity	\$52.6M
Non-Current Assets	\$44.4M
Total Assets	\$66.5M
Net Tangible book value	\$1.24



Expanding our Footprint

Contracts 2013/14

- Asanko Gld (GH)
- Avocet Guinea
- Centamin (BF)
- Newcrest (CI)
- Roxgold (BF)
- Endeavour (GH)
- Endeavour (CI)
- Orbis Gold (BF)
- Tietto Gold (CI)
- Sirocco Gold (CI)
- Star Goldfields (Gh)
- Legend Gold (Mali)
- Apollo Minerals (CI)
- Benzu (Togo)



Management and Board of Directors

Management

Dave Harper , President and CEO
Drilling/Management - 28 years

Terry Burling, Chief Operating Officer
Drilling/Management - 27 years

Greg Borsk, Chief Financial Officer
20 years of financial reporting

Stephan Rodrigue, Business Development
Manager, B/Faso
Drilling/Management – 13 years

Don Sequin, Manager HSE
Drilling/ HSE Management - 25 years

Board of Directors

John Bingham, Chairman
Non-Exec Director, FCIB

David Harper, Director

Ron Sellwood, Non-Exec Director
B Comm., C.A.

Colin Jones, Non-Exec Director
BSc, MAusIMM

Adrian Reynolds, Director
BSc, MSc Geology

Daniel Im, Non-Exec Director
BA, Macc, JD, CA

1

Flexible and adaptable
to changing environment



2

Pricing discipline to
maintain margins and
efficiency



3

Committed management;
retains 42% ownership



OPPORTUNITY

Our competitive strengths are founded on:

- high performance rigs,
- unrivalled expertise,
- and experience in the field

We will continue to expand our market presence in Africa and seize new opportunities, growing on the strengths of our quality, innovation and delivered value

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- Incorporation in DRC and Zambia now completed
- Leased a premises in Chingola Zambia to develop a regional base
- Plans currently afoot to mobilize rigs and equipment
- Strategy to relocate unutilized rigs from West Africa
- Currently bidding work



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