

GEO DRILL



TSX:GEO


Annual General Meeting
of Shareholders

May 13, 2013

GEO DRILL
Exploration Drillers in West Africa

This presentation contains “forward-looking information” and “financial outlook” within the meaning of applicable Canadian securities laws and may contain forward looking information attributed to third party industry sources. These statements and information are predictions only and represent Geodrill’s expectations as of the date of this presentation and Geodrill does not undertake any obligation to update the forward looking information or financial outlook to reflect new information, subsequent events or otherwise. By their nature, forward looking information and financial outlook involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, forecasts, and projections made will not occur and actual events or results may differ materially from such predictions, forecasts, and projections. Undue reliance should not be placed on such information as there can be no assurance that the plans, intentions or expectations upon which they are based will occur.

Forward-looking information is also based upon the assumption that none of the identified risk factors that could cause actual results to differ materially from the forward-looking information will occur. Accordingly, specific reference should be made to the risk factors described in the Memorandum.



We formed Geodrill to take
the leading position in the vast
commercial opportunity of
West African drilling services

WE HAVE

- Created a high-performance results-oriented culture
- Expanded our geographic footprint in West Africa
- Expanded our commodities mix to include iron ore, manganese and uranium
- Built a modern fleet of drill rigs and a world-class support facility
- Developed satellite facilities at strategic locations to support expanding client/country base
- Maintained strong long-term customer relationships

1

High Efficient
Multi-purpose
Rigs



2

Vertically
Integrated
Operations



3

Highly
Trained
Skilled
Workforce



Strong Long-term Customer Relationships

GEODRILL

Exploration Drillers in West Africa



Standardization Key to Our Success

EDM
2000



Multipurpose
RC/Core

x3
Quantity

UDR
900



Multipurpose
RC/Core

x13
Quantity

UDR
650



Multipurpose
RC/Core

x8
Quantity

ASX
300



RC/Air-Core

x5
Quantity

UDR
200



Core

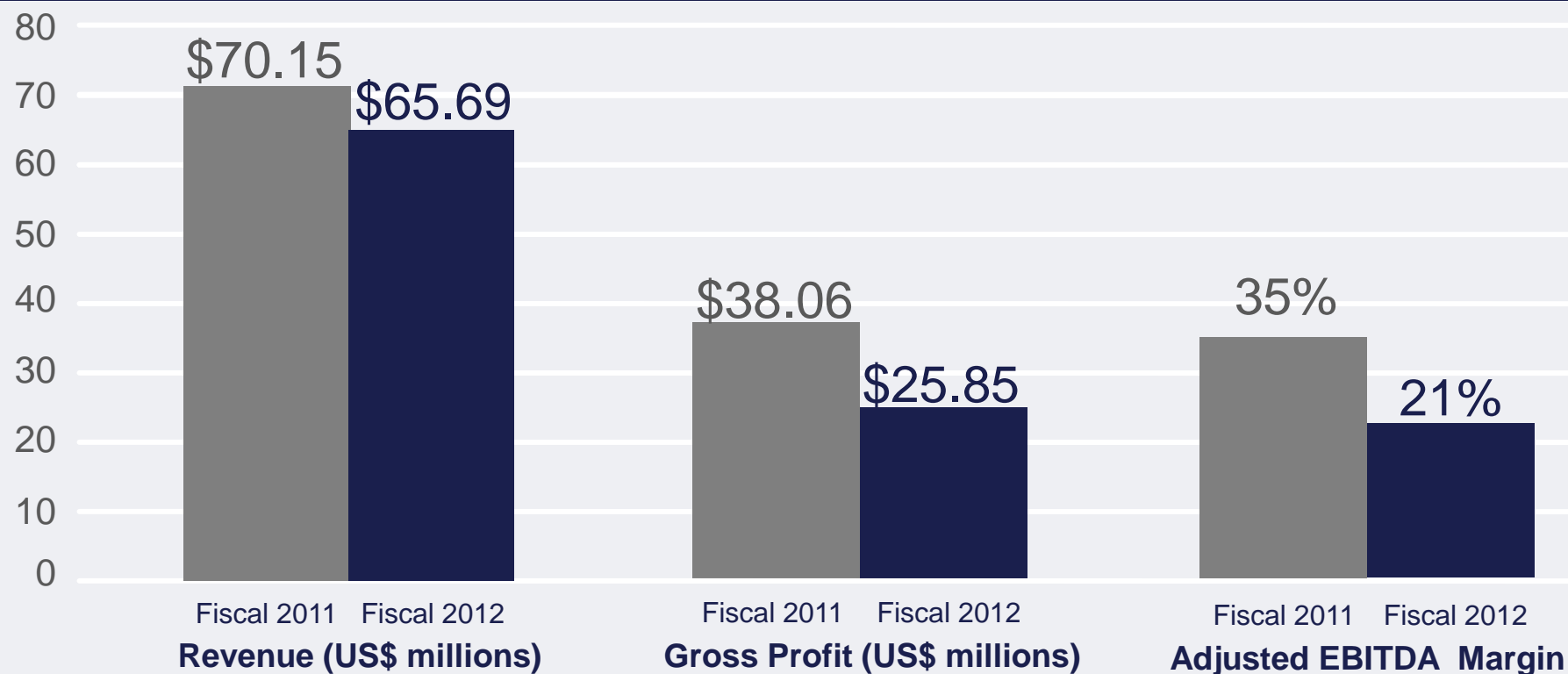
x8
Quantity



FINANCIAL PERFORMANCE

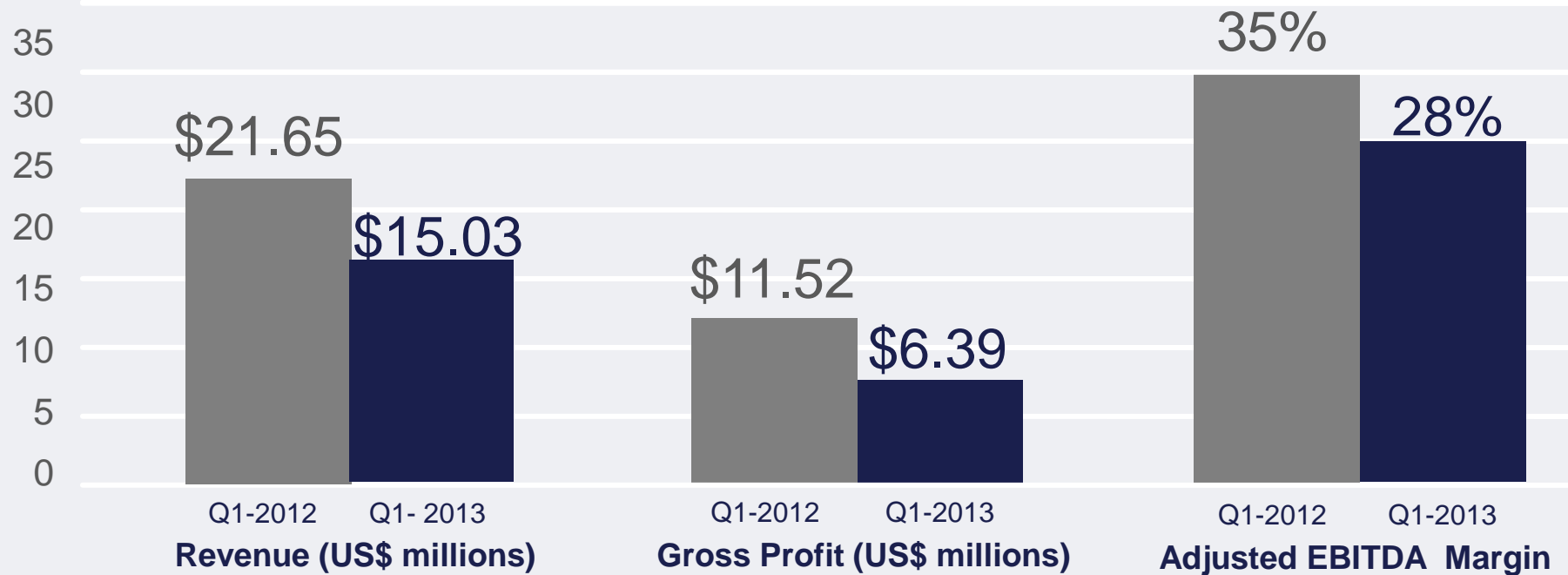
2012 Year End Results

- Secured new drill contracts
- Diversified Commodity exposure
- Expanded our footprint in West Africa



For twelve months ended December 31st 2012 and December 31, 2011.

Q1 2013 Financial Results



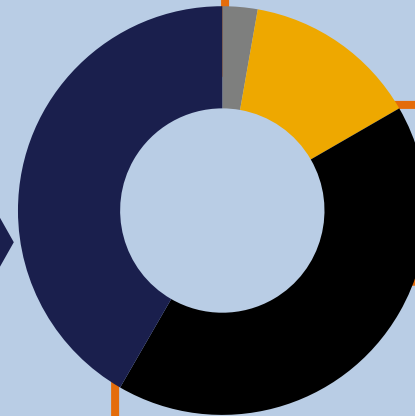
For three months ended March 31st 2013 and March 31, 2012.

Balance Sheet

March 31, 2013

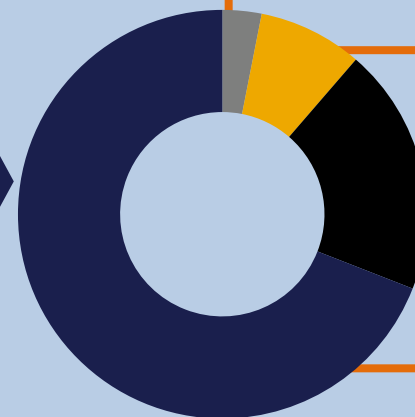
Cash	\$5.2M
Current Assets	\$34.6M
Current Liabilities	\$19.1M
Net Working Capital	\$15.5M
Total Equity	\$61.7M
Non-Current Assets	\$52.7M
Total Assets	\$87.4M
Net Tangible book value	\$1.45

Current Assets
\$34.6M



Prepayments	3%	\$1.2M
Cash	15%	\$5.2M
Receivables	37%	\$12.5M
Inventory	45%	\$15.7M

Non-Current Assets
\$52.7 M



Motor Vehicles	3%	\$1.7M
CWIP and Leasehold Improvements	11%	\$5.6M
Plant and Equipment	19%	\$10.3M
Drill Rigs	67%	\$35.1M

WE WILL

- Strengthen the economic yield of our assets, especially through rig utilization, for enhanced financial performance from operations
- Promote organic growth through reputation management and relationship building
- Expand our market presence in West Africa through our first response readiness and seize new opportunities
- Continue to assemble a superior fleet of high-performance rigs



Management and Board of Directors

Management

Dave Harper , President and CEO
Drilling/Management - 27 years

Terry Burling, Chief Operating Officer
Drilling/Management - 26 years

Greg Borsk, Chief Financial Officer
20 years of financial reporting

Stephan Rodrigue, Business Development
Manager, B/Faso
Drilling/Management – 12 years

Roy Sinke, General Manager
Drilling/ Management - 36 years

Alan McConnon, Operations Manager, Ghana
Drilling/ Management - 39 years

Board of Directors

John Bingham, Chairman
Non-Exec Director, FCIB

David Harper, Director

Ron Sellwood, Non-Exec Director
B Comm., C.A.

Colin Jones, Non-Exec Director
BSc, MAusIMM

Victoria Prentice, Non-Exec Director
BSc, MAusIMM

Daniel Im, Non-Exec Director
BA, Macc, JD, CA

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