

### FOR IMMEDIATE RELEASE

# **GEODRILL APPOINTS NEW DIRECTOR MR. ADRIAN REYNOLDS**

**TORONTO, April 1, 2014** - Geodrill Limited ("Geodrill" or the "Company") (TSX:GEO), a leading West African based drilling company, announced today the appointment of Mr. Adrian Reynolds to the Company's Board of Directors as an independent director effective April 1, 2014. Mr. Reynolds replaces Victoria Prentice who will be stepping down as a director of the Board in May 2014 and focusing her efforts in the role of Corporate Secretary.

Adrian brings to the Company a wealth of mining experience and technical knowledge throughout Africa. A geologist by profession, Adrian has more than 30 years of experience in the mining industry. Most notably, Adrian held senior positions with Randgold Resources and was part of the executive team which developed and implemented the successful Company strategy taking Randgold from inception to its current established market position. Adrian currently holds a number of non-executive directorships including Aureus Mining, a TSX-listed company.

"Adrian has extensive experience in all aspects of the mining sector and will be a valuable addition to our board, moving the Company forward as we expand our footprint in Africa," said Dave Harper, President and CEO of Geodrill Limited." The Board also wishes to thank Victoria for her exceptional contribution to the Board since 2004 and her continued involvement as Corporate Secretary."

## **About Geodrill Limited**

Geodrill Limited is a leading West African based drilling company operating in Ghana, Burkina Faso, Ivory Coast, and currently expanding into Mali and Senegal. Geodrill provides exploration and development drilling services to major, intermediate and junior mining companies with exploration and development operations in West Africa. The Company specializes in providing reverse circulation, diamond core and air-core drilling services using a modern fleet of drill rigs. The Company plans to grow organically and build its current client base while continuing to assess expansion opportunities throughout West Africa and other African jurisdictions.

# Forward Looking Information

This press release may contain "forward-looking information" which may include, but is not limited to the future financial or operating performance of the Company, its subsidiaries, future growth, results of operations, performance, business prospects and opportunities. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "believes", or variations (including negative variations) of such words and phrases, or by the use of words or phrases that state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

Forward-looking statements are based on certain assumptions and analyses made by the Company in light of its experience and perception of historical trends, current conditions and expected future developments and other factors it believes are appropriate. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements contained in this press

release including, without limitation those described in the Management's Discussion & Analysis for the year ended December 31, 2013 and the Company's Annual Information Form dated March 31, 2014 under the heading "Risk Factors". Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in such forward-looking statements, there may be other factors that may cause actions, events or results to differ from those anticipated, estimated or intended. Should one or more of these risks or uncertainties materialize or should assumptions underlying such forward-looking statements prove incorrect, actual results, performance or achievements may vary materially from those expressed or implied by the forward-looking statements contained in this press release. The forward-looking information and forward-looking statements contained herein are made as of the date of this press release and the Company disclaims any obligation to update or review such information or statements, whether as a result of new information, future events or otherwise, except as required by law.

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### For further information:

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